### **CHAR500**

1.General Information

For Fiscal Year Beginning (mm/dd/yyyy)

NYS Annual Filing for Charitable Organizations www.CharitiesNYS.com

01/01/2023

Send with fee and attachments to:

NYS Office of the Attorney General
Charities Bureau Registration Section
28 Liberty Street
New York, NY 10005

and Ending (mm/dd/yyyy) 12/31/2023

2023

Open to Public Inspection

#### Name of Organization: Employer Identification Number (EIN): Check if Applicable: REGIONAL GREENHOUSE GAS INITIATIVE, 35-2316710 Address Change Mailing Address: NY Registration Number: Name Change 90 CHURCH STREET, 4TH FLOOR 40-91-69 Initial Filing Telephone: Final Filing City / State / ZIP: NEW YORK, NY 10007 212 417-7329 Amended Filing Email: Reg ID Pending Website: WWW.RGGI.ORG Check your organization's Confirm your Registration Category in the EPTL only X DUAL (7A & EPTL) EXEMPT\* registration category: \_\_\_\_ 7A only Charities Registry at www.CharitiesNYS.com. 2. Certification See instructions for certification requirements. Improper certification is a violation of law that may be subject to penalties. The certification requires We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report. President or Authorized Officer: Signature Print Name and Title Date Chief Financial Officer or Treasurer: Signature Print Name and Title Date 3. Annual Reporting Exemption

Check the exemption(s) that apply to your filing. If your organization is claiming an exemption under one category (7A or EPTL only filers) or both categories (DUAL filers) that apply to your registration, complete only parts 1, 2, and 3, and submit the certified Char500. No fee, schedules, or additional attachments are required. If you cannot claim an exemption or are a DUAL filer that claims only one exemption, you must file applicable schedules and attachments and pay applicable fees.

3a. 7A filing exemption: Total contributions from NY State including residents, foundations, government agencies, etc. did not
exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit
contributions during the fiscal year.
3b. EPTL filing exemption: Gross receipts did not exceed \$25,000 and the market value of assets did not exceed \$25,000 at any time
during the fiscal year.

#### 4. Schedules and Attachments

See the following page			
for a checklist of	Yes	X No	4a. Did your organization use a professional fund raiser, fund raising counsel or commercial co-venturer
schedules and			for fund raising activity in NY State? If yes, complete Schedule 4a.
attachments to			
complete your filing.	Yes	X No	4b. Did the organization receive government grants? If yes, complete Schedule 4b.

#### 5. Fee

See the checklist on the next page to calculate your fee(s). Indicate fee(s) you are submitting here:

7A filir	ng fee:	EPTL filing	g fee:	Total	fee: COF	Make a single check or money order payable to:
\$	25.	\$	50.	\$_	75.	"Department of Law"

CHAR500 Annual Filing for Charitable Organizations (Updated January 2022)

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<sup>\*</sup>The "Exempt" category refers to an organization's NYS registration status. It does not refer to its IRS tax designation.

### **CHAR500**

Annual Filing Checklist

Simply submit the certified CHAR500 with no fee, schedule, or additional attachments IF:

- Your organization is registered as 7A only and you marked the 7A filing exemption in Part 3.
- Your organization is registered as EPTL only and you marked the EPTL filing exemption in Part 3.
- Your organization is registered as DUAL and you marked both the 7A and EPTL filing exemption in Part 3.

#### **Checklist of Schedules and Attachments**

Check the schedules you must submit with your CHAR500 as described in Part 4:  If you answered "yes" in Part 4a, submit Schedule 4a: Professional Fund Raiser  If you answered "yes" in Part 4b, submit Schedule 4b: Government Grants	s (PFR), Fund Raising Counsel (FRC), Commercial Co-Venturers (CCV)
Check the financial attachments you must submit with your CHAR500:  X IRS Form 990, 990-EZ, or 990-PF, and 990-T if applicable  X All additional IRS Form 990 Schedules, including Schedule B (Schedule of Codisclosure and will not be available for public review.  Our organization was eligible for and filed an IRS 990-N e-postcard. Our reven filing year. We have included an IRS Form 990-EZ for state purposes only.	
If you are a 7A only or DUAL filer, submit the applicable independent Certified Publi  Review Report if you received total revenue and support greater than \$250,00  X Audit Report if you received total revenue and support greater than \$1,000,00  If the fiscal year begins before that date, an Audit Report is required if total re  No Review Report or Audit Report is required because total revenue and supp  We are a DUAL filer and checked box 3a, no Review Report or Audit Report is	00 and up to \$1,000,000 00 and the fiscal year begins on or after July 1, 2021. evenue and support is greater than \$750,000 port is less than \$250,000
Calculate Your Fee	
For 7A and DUAL filers, calculate the 7A fee:  \$\inspec\$\$ \$0, if you checked the 7A exemption in Part 3a  \$\overline{X}\$ \$25, if you did not check the 7A exemption in Part 3a	Is my Registration Category 7A, EPTL, DUAL or EXEMPT? Organizations are assigned a Registration Category upon registration with the NY Charities Bureau:  7A filers are registered to solicit contributions in New York under Article 7-A of the Executive Law ("7A")
For EPTL and DUAL filers, calculate the EPTL fee:  \$0, if you checked the EPTL exemption in Part 3b  \$25, if the NET WORTH is less than \$50,000  \$50, if the NET WORTH is \$50,000 or more but less than \$250,000  \$100, if the NET WORTH is \$250,000 or more but less than \$1,000,000  \$250, if the NET WORTH is \$1,000,000 or more but less than \$10,000,000  \$750, if the NET WORTH is \$10,000,000 or more but less than \$50,000,000  \$1500, if the NET WORTH is \$50,000,000 or more	EPTL filers are registered under the Estates, Powers & Trusts Law ("EPTL") because they hold assets and/or conduct activities for charitable purposes in NY.  DUAL filers are registered under both 7A and EPTL.  EXEMPT filers have registered with the NY Charities Bureau and meet conditions in <a href="Schedule E - Registration">Schedule E - Registration</a> Exemption for Charitable Organizations. These organizations are not required to file annual financial reports but may do so voluntarily.  Confirm your Registration Category and learn more about NY
Send Your Filing	law at www.CharitiesNYS.com.
Sand your CHARSON all schodules and attachments, and total fee to:	Where do I find my organization's NET WORTH?

NYS Office of the Attorney General Charities Bureau Registration Section 28 Liberty Street New York, NY 10005

NET WORTH for fee purposes is calculated on:

- IRS Form 990 Part I, line 22
- IRS Form 990 EZ Part I, line 21
- IRS Form 990 PF, calculate the difference between Total Assets at Fair Market Value (Part II, line 16(c)) and Total Liabilities (Part II, line 23(b)).

#### Need Assistance?

www.CharitiesNYS.com Visit:

Call: (212) 416-8401

Email: Charities.Bureau@ag.ny.gov

**TAXPAYER CO** 

CHAR500 Annual Filing for Charitable Organizations (Updated January 2022)

Financial Statements for the year ended December 31, 2023



Certified Public Accountants

One Battery Park Plaza New York, NY 10004-1405

Tel: (212) 661 - 7777 Fax: (212) 661 - 4010

#### **Independent Auditor's Report**

To the Board of Directors of the Regional Greenhouse Gas Initiative, Inc.

#### **Opinion**

We have audited the accompanying financial statements of Regional Greenhouse Gas Initiative, Inc. (the "Corporation"), which comprise the statement of financial position as of December 31, 2023 and December 31, 2022, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Corporation as of December 31, 2023 and December 31, 2022, and the results of its activities and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Corporation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.



#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

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#### **Statement of Financial Position**

#### **Assets**

	December 31			31
		2023	,	2022
Current assets				
Cash	\$	1,874,807	\$	1,565,792
Accounts receivable		3,112		4,596
Prepaid expenses and other assets	•	38,695		28,226
Total current assets		1,916,614		1,598,614
Property and equipment at cost, net of accumulated depreciation of \$18,315 in 2023 and \$14,584 in 2022		2,187		5,918
Right-of-use asset – operating lease	<b>N</b>	205,030	Kamanasin	250,392
Total assets	<u>\$</u>	2,123,831	<u>\$</u>	1,854,924
Liabilities and Net A	ssets			
Current liabilities				
Accounts payable and accrued expenses	\$	183,281	\$	225,640
Deferred state revenue		1,587,836		1,239,853
Deferred state revenue – program meeting support		37,538		37,538
Current portion of operating lease payable		49,159		44,831
Total current liabilities		1,857,814		1,547,862
Operating lease payable, net of current portion		202,767		251,926
Total liabilities		2,060,581		1,799,788
Net assets				
Without donor restrictions		63,250		55,136
Total liabilities and net assets	<u>\$</u>	2,123,831	<u>\$</u>	1,854,924

#### **Statement of Activities**

	Year Ended		
	December 31		
	2023	2022	
Revenue			
State revenue	\$ 2,408,343	\$ 2,096,117	
Interest and other	8,114	1,417	
Total revenue	2,416,457	2,097,534	
Expenses			
Program services			
Direct	1,231,575	1,076,358	
Indirect	819,119	667,965	
Supporting activities			
Management and general	357,649	351,794	
Total expenses	2,408,343	2,096,117	
Increase in net assets	8,114	1,417	
Net assets, beginning of year	<u>55,136</u>	53,719	
Net assets, end of year	\$ 63,250	<b>\$</b> 55,136	

# Statement of Functional Expenses For the Year Ended December 31, 2023 (with Summarized Comparative Information For the Year Ended December 31, 2022)

			2023		2022
	Progra	m Services	Supporting Activities Management and		
	Direct	Indirect	General	Total	Total
Expenses					
Salaries and wages	\$ -	\$ 518,894	\$ 154,994	\$ 673,888	\$ 556,445
Payroll taxes and					
employees' benefits	-	173,523	51,793	225,316	188,867
Auctions	310,000	-	-	310,000	310,000
Technical analysis and					
evaluation	350,000	es.	-	350,000	199,030
Market monitoring	298,446	-	-	298,446	249,033
<b>Emissions Allowance</b>					
Tracking System	273,129	-	-	273,129	318,295
Occupancy	-	49,775	12,444	62,219	65,993
Financial and					
accounting services	-	-	84,000	84,000	84,000
Telephone, internet					
and service contracts	-	5,739	1,435	7,174	23,283
Professional fees	-	-	28,100	28,100	27,850
Insurance	-	11,404	2,851	14,255	14,240
Legal fees	-	13,307	3,327	16,634	6,326
Outreach and					
communications	-	6,609	1,652	8,261	7,904
Meetings and other	-	14,857	4,032	18,889	9,677
Website maintenance	-	17,519	4,380	21,899	18,872
Depreciation	-	-	3,731	3,731	6,575
Office supplies	-	418	105	523	1,113
Furniture and fixtures	-	-	3,036	3,036	1,100
Travel		7,074	1,769	8,843	7,514
<b>Total expenses</b>	<u>\$1,231,575</u>	<u>\$ 819,119</u>	\$ 357,649	\$2,408,343	<u>\$2,096,117</u>

#### Statement of Functional Expenses For the Year Ended December 31, 2022

			Supporting <u>Activities</u> Management	
	Program	Services	and	
	<u>Direct</u>	<u> Indirect</u>	General	<u>Total</u>
Expenses				
Salaries and wages	\$ -	\$ 411,770	\$ 144,675	\$ 556,445
Payroll taxes and employees' benefits	-	138,574	50,293	188,867
Auctions	310,000	_	- -	310,000
Technical analysis and evaluation	199,030	-	-	199,030
Market monitoring	249,033	-	-	249,033
Emissions Allowance Tracking System	318,295	-	-	318,295
Occupancy	-	50,155	15,838	65,993
Financial and accounting services	-	<b>50</b>	84,000	84,000
Telephone, internet and service contracts	-	17,526	5,757	23,283
Professional fees	-	-	27,850	27,850
Insurance	-	10,822	3,418	14,240
Legal fees	-	4,808	1,518	6,326
Outreach and communications	-	5,889	2,015	7,904
Meetings and other	-	7,618	2,059	9,677
Website maintenance	-	14,343	4,529	18,872
Depreciation	-	_	6,575	6,575
Office supplies	-	751	362	1,113
Furniture and fixtures	-	_	1,100	1,100
Travel	-	5,709	1,805	7,514
<b>Total expenses</b>	\$1,076,358	\$ 667,965	\$ 351,794	\$2,096,117

#### **Statement of Cash Flows**

	Year Ended December 31			
		2023		2022
Cash flows from operating activities				
Increase in net assets	\$	8,114	\$	1,417
Adjustment to reconcile increase in net assets to				
net increase in cash				
Depreciation		3,731		6,575
Amortization of right-of-use asset – operating lease		45,362		43,222
(Increase) decrease in current assets				
Accounts receivable		1,484		(4,596)
Prepaid expenses and other assets		(10,469)		4,958
Increase (decrease) in current liabilities				
Accounts payable and accrued expenses		(42,359)		(178,497)
Deferred state revenue		347,983		620,132
Deferred rent		-		(4,677)
Increase in operating lease payable, net		-		60,824
Repayment of operating lease payable		(44,831)		(57,681)
Net increase in cash		309,015		491,677
Cash, beginning of year		1,565,792		1,074,115
Cash, end of year	<u>\$</u>	1,874,807	<u>\$</u>	1,565,792

#### Notes to Financial Statements December 31, 2023 and December 31, 2022

#### Note 1 – Nature of organization

Regional Greenhouse Gas Initiative, Inc. (the "Corporation") is a non-profit, non-stock, corporation the exclusive purpose of which is to provide technical and scientific advisory services to the Participating States in the development and implementation of a multi-state cap and trade program, known as the Regional Greenhouse Gas Initiative ("RGGI") (or its successor) established, to reduce air pollutants that contribute to climate change, and to perform any other charitable or scientific function related to the reduction of greenhouse gas emissions or the increase in carbon sequestration on behalf of the Participating States. As of December 31, 2023, the Participating States included: Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island, Vermont and Virginia. Effective January 1, 2024, Virginia is no longer a Participating State. During July 2022, Pennsylvania became a Participating State. However, certain legal proceedings has kept Pennsylvania from actively participating in the Corporation's related activities for 2023 and 2022.

The Corporation is governed by a Board of Directors, made up of two agency heads from each Participating State who serve as directors of the Corporation *ex officio*. As provided in the Bylaws of the Corporation, the directors serving *ex officio* are as follows: (1) the chair, or the commissioner designated by the chair, of the Participating State's energy regulatory agency; (2) the chief executive of the Participating State's environmental regulatory agency or department; or (3) in the event that the Governor of a Participating State determines that a state official other than the state's environmental regulatory agency or department; is the appropriate representative to act as a director, the Governor of that Participating State must notify the chair of the Corporation in writing and such other official shall be a director from that Participating State.

The Participating States provide funds for the Corporation's activities. Each Participating State has entered into a contract with the Corporation, which establishes, among other things, the amount to be contributed by that Participating State to the Corporation for its services and the specific technical and advisory services to be provided by the Corporation to or on behalf of that Participating State.

The technical and scientific advisory services to be provided to the Participating States generally include the development and implementation of (1) a regional system for tracking emissions and emissions allowances, to support emissions inventory management, allowance trading, compliance and program analysis and user security; (2) guidance for offset projects and an accreditation process for independent verifiers of offset projects; (3) a tracking system for offset project submittals, approvals and supporting documentation; (4) a regional allowance auction platform, including pre-auction services, conduct of the auction, and post-auction services; and (5) monitoring and auditing services for both allowance auctions and the secondary allowance market. The Corporation is authorized to subcontract with outside vendors to fulfill its duties under its contracts with the Participating States.

#### Notes to Financial Statements (continued) December 31, 2023 and December 31, 2022

#### <u>Note 1 – Nature of organization</u> (continued)

One aspect of the auction services the Corporation provides are financial settlement services on behalf of the Participating States offering emissions allowances at each auction. Financial security from auction participants is deposited into an account currently maintained at Bank of New York Mellon under the title "RGGI, Inc. as agent for the Participating States of the Regional Greenhouse Gas Initiative" and is held in that account subject to the terms in the auction notice issued by the Participating States offering emissions allowances. At the conclusion of each auction, the Corporation arranges for the transfer of funds in appropriate amounts to the Participating States in payment for the emissions allowances purchased at that auction, and excess funds are returned to auction participants. The Corporation's receipt and management of these funds is solely as agent for the Participating States. The Corporation has no legal right to retain any portion of these funds or to transfer them to its own account except as explicitly directed by contract with one or more Participating States. The interest earned, if any, will be used to defray the cost of future auctions.

The Corporation is a technical assistance organization only. It has no regulatory or enforcement authority with respect to any existing or future program of any Participating State. All such sovereign authority is reserved to each Participating State.

#### Note 2 – Summary of significant accounting policies

#### Basis of presentation

The financial statements of the Corporation have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The following comprise the significant accounting policies of the Corporation.

#### Net assets

Under accounting principles generally accepted in the United States of America, net assets and revenue, expenses, gains and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as net assets without donor restrictions and net assets with donor restrictions.

#### Without Donor Restrictions

#### Operating

Net assets that are not subject to donor-imposed restrictions and amounts can be spent at the discretion of the Corporation for general operations. Contributions with donor-imposed restrictions that are met in the same year the contributions are received are recorded as contributions without donor restrictions.

#### Notes to Financial Statements (continued) December 31, 2023 and December 31, 2022

#### Note 2 – Summary of significant accounting policies (continued)

#### With Donor Restrictions

#### Temporary donor restrictions

Net assets with donor restrictions are temporary in nature and are subject to donor-imposed restrictions that will be met either by actions of the Corporation and/or the passage of time. Contributions with donor-imposed restrictions are reported as increases in contribution with donor restrictions. When a donor-imposed restriction is accomplished, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished, the net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions. The Corporation did not receive any contributions with donor restrictions during 2023 or 2022.

#### Revenue recognition

Once the Corporation's budget is determined, an amount is billed to each Participating State based upon an emissions allocation. These amounts are recorded as deferred state revenue on the statement of financial position. Revenue is recorded on a monthly basis equal to the Corporation's operating and program expenses.

#### Contributed nonfinancial assets

Organizations are required to recognize contributions of nonfinancial assets if they create or enhance non-financial assets, or require specialized skills, are provided by individuals possessing those skills and typically would have been purchased if not provided in-kind. Board members volunteer their time and perform a variety of tasks that assist the Corporation. These services do not meet the criteria to be recorded and have not been included in the accompanying financial statements.

#### Cash equivalents

The Corporation deems highly liquid investments with original maturities of 90 days or less to be cash equivalents. The Corporation had no cash equivalents at December 31, 2023 or December 31, 2022.

#### Property and equipment

Property and equipment, which consist of furniture and fixtures, is recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Acquisitions of property and equipment exceeding \$5,000 and with a useful life greater than one year are capitalized.

#### Notes to Financial Statements (continued) December 31, 2023 and December 31, 2022

#### Note 2 – Summary of significant accounting policies (continued)

#### Operating lease

A right-of-use asset and lease liability for the Corporation's operating leases is recognized at the lease commencement date based on the future lease payments, discounted to present value, over the expected lease term. The Corporation has elected to include leases with terms longer than twelve months.

#### Functional expense allocation

The cost of providing the various programs and other supporting activities of the Corporation has been summarized on a functional basis in the accompanying statement of activities. The statement of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program services and supporting activities. Natural expenses attributable to more than one functional expense category are allocated using a variety of cost allocation techniques primarily consisting of time and effort reporting and other equitable bases. Program services are divided into two categories:

#### Direct program services

These are expenses incurred by the Corporation for direct costs related to the four main functions of the Corporation: auctions, emissions allowance tracking systems, market monitoring and technical analysis and evaluation, that is paid to outside contractors.

#### Indirect program services

These are expenses incurred by the Corporation for direct costs that are incurred by management of the Corporation relating to the four main functions of the Corporation as described above.

#### Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results could differ from these estimates.

#### Notes to Financial Statements (continued) December 31, 2023 and December 31, 2022

#### Note 2 – Summary of significant accounting policies (continued)

#### Concentrations of credit risk

The Corporation's financial instruments that are potentially exposed to concentrations of credit risk consist of cash. The Corporation places its cash with what it believes to be quality financial institutions. In addition, the Corporation places its cash holdings in different financial institutions to have the full benefit of the Federal Deposit Insurance Corporation (FDIC) coverage. At times during the year, the balance in the cash accounts exceeded the FDIC insurance limit. However, the Corporation has not experienced any losses in such accounts to date. The Corporation believes no significant risk of loss is likely as a result of credit risk concentrations with respect to its cash.

#### Subsequent events

The Corporation has evaluated subsequent events and transactions for potential recognition or disclosure through September 4, 2024, which is the date the financial statements were available to be issued.

#### Note 3 – Liquidity and availability of financial assets

The following is a summary of the Corporation's financial assets as of December 31, 2023 and December 31, 2022 that are available for general use within one year of the statement of financial position date:

	2023	2022
Financial assets		
Cash	\$ 1,874,807	\$ 1,565,792
Accounts receivable	3,112	4,596
Total	<u>\$ 1,877,919</u>	\$ 1,570,388

#### Note 4 – Funding

The Corporation is funded by contributions from the eleven (11) Participating States of proportionate shares of the cost of the annual budget as approved by the Corporation's Board of Directors. Each Participating State has two seats on the Corporation's Board of Directors, and these Board members are usually selected from the directors of a State's public utilities commission, environmental protection agency, or energy department, as described in note 1.

The total contributed by all Participating States during 2023 and 2022 was \$2,408,343 and \$2,096,117, respectively. In addition, during 2023 and 2022, several states paid an aggregate of \$1,587,836 and \$1,239,853, respectively, in advance for proportional funding costs for the following year, which are recorded as deferred state revenue on the statement of financial position.

#### Notes to Financial Statements (continued) December 31, 2023 and December 31, 2022

#### Note 5 – Auction process

One of the main functions of the Corporation is to administer the entire auction process of carbon dioxide (CO<sub>2</sub>) allowances for the Participating States. The Corporation administered four (4) auctions during 2023 and 2022.

Each CO<sub>2</sub> allowance auction is conducted in accordance with the statutory and/or regulatory authority of each Participating State offering CO<sub>2</sub> allowances for sale in that auction. These uniform price sealed quarterly auctions are designed to prevent price collusion by the bidders and are monitored by an independent third-party vendor (see note 7).

Each Participating State's number of allowances is specified in the statutes and/or regulations authorizing its CO<sub>2</sub> allowance budget. Allowances of any Participating State are recognized by the CO<sub>2</sub> Budget Trading Program of each of the Participating States even if that particular state is not participating in the auction.

#### Note 6 – Retirement plan

The Corporation maintains a 403(b) plan whereby eligible employees may elect to defer contributions of their salary up to the limits established under the Internal Revenue Code. The Corporation will contribute up to 10% of an employee's annual compensation. Employees are vested in the Corporation matching contribution after 24 months of employment. The Corporation's cost for the years ended December 31, 2023 and December 31, 2022 totaled \$66,684 and \$56,075, respectively. These costs are included in payroll taxes and employees' benefits in the statement of functional expenses.

#### Note 7 – Commitments

#### Program commitments

The Corporation receives funding under contracts and agreements from the Participating States. Payments received under these arrangements are subject to audit by each Participating State. Upon audit, if discrepancies are discovered, the Corporation could be held responsible for reimbursing the amount in question. As of the date of this report, no audits have been requested by the Participating States.

#### Auctions

The auction platform was created and is monitored by an unrelated independent contractor who is responsible for the integrity of the process. In addition, this independent contractor is responsible for verifying the collateral issued by the underlying institution for each bid made by an auction bidder. The total expenses for the years ended December 31, 2023 and December 31, 2022 were \$310,000.

#### Notes to Financial Statements (continued) December 31, 2023 and December 31, 2022

#### Note 7 – Commitments (continued)

#### Technical analysis and evaluation

The Corporation has a program contract with an independent contractor to provide services supporting the offset of the Participating States' CO<sub>2</sub> budget trading programs through development of model application and submittal materials and model guidance, as defined in the program contract. The total expenses for the years ended December 31, 2023 and December 31, 2022 were \$350,000 and \$199,030, respectively.

#### Market monitoring

The Corporation has an agreement with an independent contractor to serve as the market monitor for the RGGI CO<sub>2</sub> allowance market. This independent contractor monitors the conduct of the market participants in both the primary auctions and the secondary market to identify indications of market manipulation or collusion. It also reviews the administration of the auctions performed by the independent contractor. The total expenses for the years ended December 31, 2023 and December 31, 2022 were \$298,446 and \$249,033, respectively.

#### Emissions allowance tracking system

The Corporation has an agreement with an independent contractor to administer and otherwise manage the development and implementation of an emissions and allowance tracking system. The total expenses for the years ended December 31, 2023 and December 31, 2022 were \$273,129 and \$318,295, respectively.

#### Office space

Effective December 1, 2018, the Corporation has a nine-year and nine-month space license agreement with the New York State Office of General Services that expires on August 31, 2028 for space in common with the New York State Department of Public Service (DPS) for conducting its programs. Occupancy costs and related charges totaled \$62,219 and \$65,993 for the years ended December 31, 2023 and December 31, 2022, respectively. During the license period, the Corporation is permitted to use the furniture, electronic, and computer equipment in the licensed space. The use of some of this equipment is subject to an additional monthly charge.



#### Notes to Financial Statements (continued) December 31, 2023 and December 31, 2022

#### Note 7 – Commitments (continued)

Office space (continued)

The future minimum lease payments under the agreement are as follows:

<u>Year</u>	Amount	
2024	\$	60,639
2025		60,639
2026		60,639
2027		60,639
2028		40,426
Total		282,982
Less: discount to present value		31,056
Net operating lease payable	\$	251,926

#### Note 8 – Tax status

The Internal Revenue Service has determined that the Corporation is exempt from federal income tax pursuant to Section 501(c)(3) of the Internal Revenue Code ("IRC") and is not a private foundation pursuant to Section 509 (a) (1) of the IRC. Contributions to the Corporation are deductible pursuant to Section 170 of the IRC.



#### Form 8879-TF

#### IRS E-file Signature Authorization for a Tax Exempt Entity

calendar year 2023, or fiscal year beginning	, 2023, and ending	, 20

For

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Do not send to the IRS. Keep for your records. Go to www.irs.gov/Form8879TE for the latest information.

Name of filer EIN or SSN REGIONAL GREENHOUSE GAS INITIATIVE, INC. 35-2316710 Name and title of officer or person subject to tax Type of Return and Return Information Part I Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I. Form 990 check here ...... b Total revenue, if any (Form 990, Part VIII, column (A), line 12) \_\_\_\_\_ 1b 1a **b Total revenue,** if any (Form 990-EZ, line 9) \_\_\_\_\_\_\_ **2b** 2a Form 990-EZ check here **b Total tax** (Form 1120-POL, line 22) 3a Form 1120-POL check here **b** Tax based on investment income (Form 990-PF, Part V, line 5) 4a Form 990-PF check here 4b b Balance due (Form 8868, line 3c) Form 8868 check here ..... 5a Form 990-T check here ..... **b Total tax** (Form 990-T, Part III, line 4) 6a 6b 7a Form 4720 check here ..... b Total tax (Form 4720, Part III, line 1) 7b b FMV of assets at end of tax year (Form 5227, Item D) 8b 8a Form 5227 check here ..... Form 5330 check here ..... **b Tax due** (Form 5330, Part II, line 19) 9a 10a Form 8038-CP check here **b** Amount of credit payment requested (Form 8038-CP, Part III, line 22) Declaration and Signature Authorization of Officer or Person Subject to Tax Part II Under penalties of perjury, I declare that X I am an officer of the above entity or I am a person subject to tax with respect to (name , (EIN) and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal. PIN: check one box only X | authorize CONDON O'MEARA MCGINTY & DONNELLY LLP 12345 to enter my PIN Enter five numbers, but ERO firm name do not enter all zeros as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen. As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen. Certification and Authentication Part III ERO's EFIN/PIN. Enter your six-digit electronic filing identification 13812307777 number (EFIN) followed by your five-digit self-selected PIN. Do not enter all zeros I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. CONDON O'MEARA MCGINTY & DONNELLY Alexand 10/2/2024 ERO's signature **ERO Must Retain This Form - See Instructions** Do Not Submit This Form to the IRS Unless Requested To Do So Form **8879-TE** (2023)

LHA 302521 01-05-24

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

**Return of Organization Exempt From Income Tax** 

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form as it may be made public.

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

~ .	OI LIIC	2023 Calefidat year, or tax year beginning	enung		
<b>B</b> c	heck if	C Name of organization		D Employer identif	fication number
	Addres	REGIONAL GREENHOUSE GAS INITIATIVE, INC.			
	Name change	Doing business as		35-2316710	)
	Initial return		Room/suite	E Telephone numb	er
	 ]Final  return/	90 CHIRCH STREET 4TH FLOOR		212-417-732	
	termin ated			G Gross receipts \$	2,416,457.
	Ameno			H(a) Is this a group	return
	Applic	F Name and address of principal officer: KATIE DYKES		for subordinate	
	pendir	SAME AS C ABOVE		H(b) Are all subordinates	
ΙT	ax-exe	empt status: X 501(c)(3) 501(c) ( ) (insert no.) 4947(a)(1) o	or 527	If "No." attach	a list. See instructions
	Vebsit			H(c) Group exempti	
K F	orm of	organization: X Corporation Trust Association Other	L Year		M State of legal domicile; DE
	ırt I	Summary		•	<u> </u>
	1	Briefly describe the organization's mission or most significant activities: PROVIDI	ES TECHN	ICAL AND	
၁င		SCIENTIFIC ADVISORY SERVICES TO STATES OF THE U.S.			
na.	2	Check this box if the organization discontinued its operations or dispos	sed of more	than 25% of its net as	ssets.
Ş.	3	Number of voting members of the governing body (Part VI, line 1a)		3	22
ၓ	4	Number of independent voting members of the governing body (Part VI, line 1b)			. 22
οğ		Total number of individuals employed in calendar year 2023 (Part V, line 2a)			6
/itie		Total number of volunteers (estimate if necessary)			22
Activities & Governance				78	0.
⋖	b	Net unrelated business taxable income from Form 990-T, Part I, line 11		7t	0.
				Prior Year	Current Year
d)	8	Contributions and grants (Part VIII, line 1h)		0	0.
ž	9	Program service revenue (Part VIII, line 2g)		2,096,117	2,408,343.
Revenue	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		1,417	8,114.
Œ	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0	0.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		2,097,534	2,416,457.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		0	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0	·
S	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		745,312	. 899,204.
Expenses	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0	0.
×		Total fundraising expenses (Part IX, column (D), line 25)	0.		
Ш		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		1,350,805	<del>                                     </del>
		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		2,096,117	
		Revenue less expenses. Subtract line 18 from line 12		1,417	<u> </u>
s or			В	eginning of Current Year	
Net Assets or - -und Balances	20	Total assets (Part X, line 16)		1,854,924	<del>                                     </del>
of Age	21	Total liabilities (Part X, line 26)		1,799,788	
		Net assets or fund balances. Subtract line 21 from line 20		55,136	. 63,250.
	rt II	-			
		Ities of perjury, I declare that I have examined this return, including accompanying schedules			ly knowledge and belief, it is
ue,	COLLEC	t, and complete. Declaration of preparer (other than officer) is based on all information of wh	iicii preparei	lias ally kilowieuge.	
o:	_	Signature of officer		I Date	
Sigr Her					
пег	e	Type or print name and title			
		Print/Type preparer's name Preparer's signature		Date Check	PTIN
Paid		ALEXANDER LAZZARUOLO		0/2/2024 if self-empl	<u> </u>
	arer	Firm's name CONDON O'MEARA MCGINTY & DONNELLY LLP	ruolo	Firm's EIN	13-3628255
-	Only	Firm's address ONE BATTERY PARK PLAZA, 7TH FL.		TIIIII S LIN	
	<b>,</b>	NEW YORK, NY 10004		Phone no 21	2-661-7777
Mav	the IF	RS discuss this return with the preparer shown above? See instructions		11 110110 110.	X Yes No

Pa	Statement of Program Service Accomplishments	T.
1	Check if Schedule O contains a response or note to any line in this Part III  Briefly describe the organization's mission:	X
•	SEE SCHEDULE O	
_	Did the constant of the control of t	
2	Did the organization undertake any significant program services during the year which were not listed on the	Yes X No
	prior Form 990 or 990-EZ?  If "Yes." describe these new services on Schedule O.	Yes _ANO
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	Yes X No
Ū	If "Yes," describe these changes on Schedule O.	100110
4	Describe the organization's program service accomplishments for each of its three largest program services, as measured by	expenses.
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total ex	penses, and
	revenue, if any, for each program service reported.	
4a		350,000.
	TECHNICAL ANALYSIS & EVALUATION: AS CALLED FOR IN THE ORIGINAL RGGI	
	MEMORANDUM OF UNDERSTANDING, THE PARTICIPATING STATES CONDUCTED A	
	PROGRAM REVIEW OF THE CO2 BUDGET TRADING PROGRAMS. PROPOSED AMENDMENTS	
	TO THE PROGRAM HAVE BEEN INCORPORATED IN AN UPDATED MODEL RULE	
	(RELEASED ON FEBRUARY 7, 2013) THAT WILL GUIDE EACH STATE AS IT FOLLOWS	
	ITS OWN STATUTORY AND/OR REGULATORY PROCEDURES TO PROPOSE UPDATES TO  ITS CO2 BUDGET TRADING PROGRAM. A RIGOROUS AND COMPREHENSIVE EVALUATION	
	OF THE REGIONAL GREENHOUSE GAS INITIATIVE, SUPPORTED BY AN EXTENSIVE	
	REGIONAL STAKEHOLDER PROCESS THAT ENGAGED THE REGULATED COMMUNITY,	
	ENVIRONMENTAL NONPROFITS, CONSUMER AND INDUSTRY ADVOCATES, AND OTHER	
	INTERESTED STAKEHOLDERS. EXPENSES INCLUDE TECHNICAL ANALYSIS TO SUPPORT	
	PROGRAM REVIEW AND EVALUATION.	
4b	(Code:) (Expenses \$ 310 ,000 . including grants of \$ ) (Revenue \$	310,000.)
	AUCTIONS: PROVIDED TECHNICAL SUPPORT TO STATES IN THE DEVELOPMENT AND	· · · · · · · · · · · · · · · · · · ·
	EXECUTION OF AUCTION PLATFORMS FOR ALLOWANCES TO EMIT CARBON DIOXIDE.	
	THIS RESULTED IN PUBLICATION OF AUCTION NOTICES AND MATERIALS.	
	273 129	273,129.)
4c	(Code:) (Expenses \$273,129. including grants of \$) (Revenue \$) (Revenue \$	273,123.
	GUIDE, AND PUBLIC REPORTING CAPABILITY TO TRACK EMISSIONS AND ALLOWANCE	
	TRANSFERS. THIS SYSTEM IS AVAILABLE AT WWW.RGGI.ORG	
	IANTAILIYUUTI	
4d	Other program services (Describe on Schedule O.)	
	(Expenses \$ 1,117,565. including grants of \$ ) (Revenue \$ 1,475,214	1.)
4e	Total program service expenses 2,050,694.	
		Form <b>990</b> (2023)

#### Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1_	Х	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2		Х
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		х
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
	during the tax year? If "Yes," complete Schedule C, Part II	4		х
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		x
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to	<u> </u>		
Ü	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		X
7		-		
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,	_		x
•	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			
	Schedule D, Part III	8_		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			
	If "Yes," complete Schedule D, Part IV	9_		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			
	or in quasi-endowments? If "Yes," complete Schedule D, Part V	10		Х
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X,			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		х
С	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		х
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	Х	
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Х	
f				
-	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		x
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete	<u> </u>		
124	Schedule D, Parts XI and XII	12a	х	
h	Was the organization included in consolidated, independent audited financial statements for the tax year?	124		_
b		12b		x
10	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional  Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		X
13				X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		<u> </u>
b				
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000	ا ا		x
4-	or more? If "Yes," complete Schedule F, Parts I and IV	14b		
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18		Х
19	1c and 8a? If "Yes," complete Schedule G, Part II  Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"			
	complete Schedule G, Part III	19		Х
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		х
	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes." complete Schedule I. Parts I and II	21		Х

332003 12-21-23

Form 990 (2023) REGIONAL GREENHOUSE GAS IN Part IV Checklist of Required Schedules (continued)

22 I X				Yes	No
Did the organization answer "Yes" to Part VII, Section A, Ilen 3, 4, 0 if 3, about compensation of the organization is current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule I, Part II and the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the size divergence of the part I and the part of the section of the size of the part I and the part of the section of the size of the part of the part of the section of the size of the part of the part of the section of the part of	22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
and former officers, directors, fusdees, key employees, and highest compensated employees? If "Yes, compete Schedule I. Part IV.  24a Old the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 240 through 24d and complete Schedule K. If "No." go to line 25a  Did the organization minetal any proceeds of tax-exempt bonds beyond a temporary period exception?  24b  Did the organization minetal any proceeds of tax-exempt bonds beyond a temporary period exception?  24d  Did the organization minetal any proceeds of tax-exempt bonds beyond a temporary period exception?  24d  Did the organization minetal any another of "issuer for bonds outstanding at any time during the year to defease any tax-exempt bonds?  25d  Did the organization may are as an 'on behalf of "issuer for bonds outstanding at any time during the year to defease any tax-exempt bonds?  Did the organization with a disqualified person of the agent of the organization engage in an excess benefit transaction with a disqualified person in a prior year, and that the transaction with a disqualified person in a prior year, and that the transaction with a disqualified person in a prior year, and that the transaction with a disqualified person in a prior year, and that the transaction has not been reported on any aff if it was presented to the organization provide a part of the organization provide any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or former officer, director		Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		Х
Schedule / Late or organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? // "Yes," answer lines 24b through 24d and complete Schedule K. If "No." go to line 25a.  b Dot the organization misses any proceeds of tax-exempt bonds beyond a temporary period exception?  c Dot the organization misses any proceeds of tax-exempt bonds beyond a temporary period exception?  d Dot the organization maintain an escrive account other than a refunding escrive at any time during the year to defease any tax-exempt bonds?  d Dot the organization act as an "on behalf of "issuer for bonds outstanding at any time during the year?  d Dot the organization act as an "on behalf of "issuer for bonds outstanding at any time during the year?  d Dot the organization access benefit transaction with a disqualified person out outside the standard that the transaction has not been reported on any of the organization spinor Forms 990 or 990-E27 // "Yes," complete Schedule L, Part I.  5 Dot the organization proof any amount on Part X, line 5 or 22, for receivables from or payables to any current or forms officier, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persone? If "Yes," complete Schedule L, Part II.  25 Dot the organization provide agrant or other assistance to any current or forms officier, director, trustee, key employee, creator or founder, substantial contributor or any officient provided and provided entity or family member of any of these persone? If "Yes," complete Schedule L, Part II.  26 Dot the organization provide agrant or other assistance to any current or forms officier, divided, key for any officient provided entity (including an employee thereof) or family member of any of these persone? If "Yes," complete Schedule L, Part III.  27 Dot the organization organization provide agrant or other assistance to any current or	23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
24a Die the organization have a tax exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 23a through 24d and complete Schedule K. If "No," go to he me 25a.  b Did the organization missinal man escrow account other than a returning escrow at any time during the year to defease any tax exempt bonds?  24d Did the organization missinal in an escrow account other than a returning escrow at any time during the year to defease any tax exempt bonds?  25a Section 501c(3), 501c(4), and 501c(4)28) organizations. Did the organization engage in an excess benefit transaction with a disqualided poss of during the year?  25a In the organization avaise that it engaged in an excess benefit transaction with a disqualided poss of during the year?  b is the organization aware that it engaged in an excess benefit transaction with a disqualided person their given Year? "I "Yea," complete Schedule I., Part I  25b Did the organization sport any amount on Part X. line 5 or 22, for receivables from or payables to any current or former officer, derector, fustee, key employee, creator or founder, substantial contributor, or 35% controlled entity of ramily member of any of these persons? If "Yea," complete Schedule I., Part II  27b Did the organization a party to a business transaction with one of the following parties? (See the Schedule I., Part II)  28b Was the organization a party to a business transaction with one of the following parties? (See the Schedule I., Part II)  27c Visc, "complete Schedule I., Part II"  28d Vas the organization or event person of the part of the selection organization or septice the first of the part of the selection organization or selection or paylicable first person organization selection organization organizat		and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
schedule K. If "No." go to line 25a.  b Did the organization invest any proceeds of tax exempt bonds beyond a temporary period exception?  c Did the organization mest any proceeds of tax exempt bonds beyond a temporary period exception?  c Did the organization mest any proceeds of tax exempt bonds beyond a temporary period exception?  d Did the organization maintain an escrow account other than a refunding escrow at any time during the year?  d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?  24d			23	X	
Schedule K. If "No." go to fine 25a	24a				
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?  c Did the organization meantain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?  d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?  24d 25a Section 50(16)3, b01(46)4, and 501(1/29) organizations. Did the organization eagus the transaction with a disqualified person during the year? "Yes," complete Schedule L, Part I 25a X 5 better 50(16)3, b01(46)4 tile gragation are excess benefit transaction with a disqualified person during the year? "Yes," complete Schedule L, Part I 25a X 5 better 50(16)3, b01(46)4 tile gragation are excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? "#Yes," complete Schedule L, Part I 25b X 5 bid the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? "#Yes," complete Schedule L, Part IV 27 bid the organization aparty to a business transaction with one of the following parties? (See the Schedule L, Part IV 27 bid A animal properties of the properties of the following parties? (See the Schedule L, Part IV 28a X 27 bid the organization active the properties of the following parties? (See the Schedule L, Part IV 28b X 27 bid the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? "#Yes," complete Schedule L, Part IV 28a X 27 bid the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? "#Yes," complete Schedule IV Yes, and yield the organization related to any tax-exempt or treasure or engage					
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d Did the organization at as an "on behalf of" issuer for bonds outstanding at any time during the year?  24d   25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? if "Yes," complete Schedule 1, Part I   25a   X    25a			24b		
d Did the organization act as an 'on behalf of 'issuer for bonds outstanding at any time during the year?  255 Section 501(XS), 501(Cly), 4m, 501(Cly) 4m, 501(Cly) 2m, 501(Cly), 4m, 501(Cly) 4m, 501(Cly) 2m, 501(Cly), 501(Cly), 4m, 501(Cly) 4m, 501(Cly) 5m, 501(Cly), 501(Cly), 4m, 501(Cly), 501(	С		04-		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? #"Yes," complete Schedule I, Part I   25a   X    b is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization spice Forms 990 or 990-E27   #"Yes," complete Schedule I, Part I   25b   X    25 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or former officer, director, trustee, key employee, creator or founder, substantial contributor or 35% controlled entity or family member of any of these persons?   #"Yes," complete Schedule I, Part II   26					<del>                                     </del>
b is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If *Yes,* complete Schedule L, Part II			<b>24</b> 0		
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-E27 // 1/95," complete Schedule L, Part II  25 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? // 1/95, "complete Schedule L, Part II 26 X  27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? // 1/95, "complete Schedule L, Part IV 27 X  28 Was the organization and employee thereof) or family member of any of these persons? // 1/95, "complete Schedule L, Part IV 27 X  29 Was the organization for applicable filing thresholds, conditions, and exceptions):  a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? // 28a X  20 Latamily member of any individual described in line 28a? // 1/95, "complete Schedule L, Part IV 28a X  21 Did the organization receive more than \$25,000 in noncash contributions? // 1/95, "complete Schedule M. 29 X  22 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? // 1/95, "complete Schedule M. 29 X  22 Did the organization in eliquidate, terminate, or dissolve and cease operations? // 1/95, "complete Schedule M. Part II 3  23 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301,7701.2 and 301,7701.37 if 1/95, "complete Schedule R, Part I, III or IV, and Part V, Iiin e 1  34 Was t	<b>2</b> 5a	· · · · · · · · · · · · · · · · · · ·	252		x
that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? // "Yes," complete Schedule L, Part I	h		ZJa		
Schedule L, Part I  Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 33% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II  28 Was the organization or period a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):  a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV, each affail with a substantial contributor? If "Yes," complete Schedule L, Part IV and a substantial contributor? If "Yes," complete Schedule L, Part IV and a substantial contributor? If "Yes," complete Schedule L, Part IV and a substantial contributor? If "Yes," complete Schedule L, Part IV and a substantial contributors? If "Yes," complete Schedule L, Part IV and a substantial contributors? If "Yes," complete Schedule M. and a substantial contributors? If "Yes," complete Schedule M. and a substantial contributors? If "Yes," complete Schedule M. and a substantial contributors? If "Yes," complete Schedule M. and a substantial contributors? If "Yes," complete Schedule M. and a substantial contributors? If "Yes," complete Schedule M, Part I II and a substantial contributors? If "Yes," complete Schedule M, Part I II	b				
Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II			25h		х
or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III 27 X X 28 Was the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III.  27 X 28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV.  28 A Carment or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV.  28 A Same Controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV.  29 Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M.  30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M.  30 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part I.  31 Did the organization one on t00% of an entity disregarded as separate from the organization under Regulations sections 301.7701.2 and 301.7701.3? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1  33 Did the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1  34 Was the organization have a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2  35 Did the organization have a controlled entity within the meaning of section 512(b)(3) organization. Did the o	26	,			
controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II   26   X   X   27   Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):  a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV.   28a   X   28b   X					
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule I., Part II.  28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L., Part IV. Instructions for applicable filing thresholds, conditions, and exceptions):  a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L., Part IV.  b A family member of any individual described in line 28a? If "Yes," complete Schedule L., Part IV.  28			26		х
creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? // "Yes," complete Schedule L, Part II.	27				
Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):  a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If  "Yes," complete Schedule L, Part IV.  b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV.  28b					
instructions for applicable filing thresholds, conditions, and exceptions):  a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? #  "Yes," complete Schedule L, Part IV  28a		entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		Х
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If  "Yes," complete Schedule L, Part IV  A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If  "Yes," complete Schedule L, Part IV  28c X  29 Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M  29 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule N, Part I  30 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I  30 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part I  31 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1  34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1  35 Did the organization have a controlled entity within the meaning of section 512(b)(13)?  36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2  36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2  37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part V III and 15 III	28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV,			
"Yes," complete Schedule L, Part IV  b A family member of any individual described in line 28a?    "Yes," complete Schedule L, Part IV   28b   X    c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b?    28c   X    29 Did the organization receive more than \$25,000 in noncash contributions?    "Yes," complete Schedule M   29   X    30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions?    "Yes," complete Schedule M   29   X    31 Did the organization liquidate, terminate, or dissolve and cease operations?    "Yes," complete Schedule N, Part I   31   X    32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets?    "Yes," complete Schedule N, Part I   32   X    33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?    "Yes," complete Schedule R, Part I   33   X    34 Was the organization related to any tax-exempt or taxable entity?    "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1   34   X    35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?    "Yes," complete Schedule R, Part V, line 2   35b   X    b    "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)?    "Yes," complete Schedule R, Part V, line 2   36b   X    56 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?    "Yes," complete Schedule R, Part V, line 2   36b   X    36 Section 501(c)(3) organizations. Did the organization on schedule O for Part VI, lines 11b and 19?    Note: All Form 990 filers are required to complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?    Note: All Form 990 filers are required to complete S		instructions for applicable filing thresholds, conditions, and exceptions):			
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV  c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If  "Yes," complete Schedule L, Part IV  28b X  29 Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M  29 X  30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M  30 X  31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I  31 In a section Sol, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part I  32 Did the organization one notive of an entity disregarded as separate from the organization under Regulations sections 301.7701-30 If "Yes," complete Schedule R, Part I  32 Did the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, Iine 1  33 Did the organization have a controlled entity within the meaning of section 512(b)(13)?  35 Did the organization have a controlled entity within the meaning of section 512(b)(13)?  36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?  37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization  38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?  Note: All Form 990 filers are required to complete Schedule O  28 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?  Note: All Form 990 filers are required to complete Schedule O  29 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?  Note: All Form 990 filers are required to com	а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If			
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? ##  "Yes," complete Schedule L, Part IV  28c		"Yes," complete Schedule L, Part IV	28a		<del></del>
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contributions? If "Yes," complete Schedule M  Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I  Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II  Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I  Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, Iine 1  34  Was the organization have a controlled entity within the meaning of section 512(b)(13)?  b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, Iine 2  35  Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, Iine 2  36  Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, Iine 2  37  Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI  38  Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?  Note: All Form 990 filers are required to complete Schedule O  Check if Schedule O contains a response or note to any line in this Part V  The the number of Forms W-2G included on line 1a. Enter-0- if not applicable  Enter the number of Forms W-2G included on line 1a. Enter-0- if not applicable  C Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming  (gambling) winning			29		<u> </u>
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sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I  34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, Iine 1  35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?  35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?  35a X  35b Did the organization section 512(b)(13)? If "Yes," complete Schedule R, Part V, Iine 2  36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, Iine 2  36 X  37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI  38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?  Note: All Form 990 filers are required to complete Schedule O  Check if Schedule O contains a response or note to any line in this Part V  1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable  b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable  c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	22	Did the organization own 100% of an entity discognided as congrete from the organization under Populations	32		
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Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?  If "Yes," complete Schedule R, Part V, line 2  36			35b		
If "Yes," complete Schedule R, Part V, line 2  36	36				
and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI  38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?  Note: All Form 990 filers are required to complete Schedule O  Statements Regarding Other IRS Filings and Tax Compliance  Check if Schedule O contains a response or note to any line in this Part V  1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable  b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable  c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?  1c X		If "Yes," complete Schedule R, Part V, line 2	36		Х
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?  Note: All Form 990 filers are required to complete Schedule O  Statements Regarding Other IRS Filings and Tax Compliance  Check if Schedule O contains a response or note to any line in this Part V  1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable  b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable  c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?  1c X	37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
Note: All Form 990 filers are required to complete Schedule O  Part V Statements Regarding Other IRS Filings and Tax Compliance  Check if Schedule O contains a response or note to any line in this Part V  1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable  b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable  c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming  (gambling) winnings to prize winners?  38		and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		Х
Statements Regarding Other IRS Filings and Tax Compliance Check if Schedule O contains a response or note to any line in this Part V  Yes No  1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?  1c X	38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?			
Check if Schedule O contains a response or note to any line in this Part V  Yes No  1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable  b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable  c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?  1c X	Da	Note: All Form 990 filers are required to complete Schedule O	38	Х	
Ta Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable  b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable  c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming  (gambling) winnings to prize winners?  Yes No  Yes No  1a 5  b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable  1b 0  The No  1c X	Par				
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable     1a     5       b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable     1b     0       c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?     1c     X		Check if Schedule O contains a response or note to any line in this Part V			
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable 1b 0 c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? 1c X	_			Yes	No
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming  (gambling) winnings to prize winners?  1c X		Enter the number reported in box 5 of Form 1050. Enter 10-11 not applicable			
(gambling) winnings to prize winners?		Effect the flumber of Forms w-2d included of time 1a. Effect -0- if flot applicable			
	С		4.	¥	
	333004				(2023)

35-2316710

Form 990 (2023) REGIONAL GREENHOUSE GAS INITIATIVE, INC.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,			
	filed for the calendar year ending with or within the year covered by this return 2a 6			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	Х	
За	Did the organization have unrelated business gross income of \$1,000 or more during the year?	За		Х
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b		
	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a			
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		Х
b	If "Yes," enter the name of the foreign country			
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		Х
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		Х
	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit			
	any contributions that were not tax deductible as charitable contributions?	6a		Х
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts			
	were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required			
	to file Form 8282?	7c		Х
d	If "Yes," indicate the number of Forms 8282 filed during the year			
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	27./2	Х
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	N/A	_
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	N/A	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the			
^	sponsoring organization have excess business holdings at any time during the year?  N/A	8		
9	Sponsoring organizations maintaining donor advised funds.  Did the sponsoring organization make any taxable distributions under section 4966?  N/A	0-		
a	The the spontoning eigenment in the arry taxable distributions and spontoning eigenment.	9a 9b		
10	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?  N/A  Section 501(c)(7) organizations. Enter:	90		
а	Initiation fees and capital contributions included on Part VIII, line 12 N/A 10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities  10b			
11	Section 501(c)(12) organizations. Enter:			
	Gross income from members or shareholders			
	Gross income from other sources. (Do not net amounts due or paid to other sources against			
-	amounts due or received from them.)			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			
а	Is the organization licensed to issue qualified health plans in more than one state?  N/A	13a		
	Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the			
	organization is licensed to issue qualified health plans			
С	Enter the amount of reserves on hand			
	Did the organization receive any payments for indoor tanning services during the tax year?	14a		Х
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or			
	excess parachute payment(s) during the year?	15		Х
	If "Yes," see the instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		Х
	If "Yes," complete Form 4720, Schedule O.			
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities			
	that would result in the imposition of an excise tax under section 4951, 4952 or 4953? N/A	17		
	If "Yes," complete Form 6069.			

Form **990** (2023) 332005 12-21-23

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

	Check if Schedule O contains a response or note to any line in this Part VI			X
Sec	tion A. Governing Body and Management			
			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year			
	If there are material differences in voting rights among members of the governing body, or if the governing			
	body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b	Enter the number of voting members included on line 1a, above, who are independent 1b 22			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other			
	officer, director, trustee, or key employee?	2		Х
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision			
	of officers, directors, trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6	Did the organization have members or stockholders?	6		Х
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or	_	77	
	more members of the governing body?	7a	Х	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or	_		
•	persons other than the governing body?	7b		Х
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		Х	
a	The governing body?	8a	X	
ь	Each committee with authority to act on behalf of the governing body?	8b	Λ	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the	9		x
Sec	organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		
	(This Section B requests information about policies not required by the internal Revenue Code.)		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	103	Х
	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,	iou		
_	and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Х	
	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Х	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Х	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe			
	on Schedule O how this was done	12c	Х	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent			
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
а	The organization's CEO, Executive Director, or top management official	15a	Х	
b	Other officers or key employees of the organization	15b	Х	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a			
	taxable entity during the year?	16a		Х
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation			
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's			
800	exempt status with respect to such arrangements? tion C. Disclosure	16b		
17 10	List the states with which a copy of this Form 990 is required to be filed NY, DE	onl: A	01/0:1-1	alc.
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s	orily)	avallal	JIE
	for public inspection. Indicate how you made these available. Check all that apply.  X Own website Another's website Dynamics Upon request Other (explain on Schedule O)			
10	X Own website Another's website Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and	finan	oial	
19	statements available to the public during the tax year.	man	ıdı	
20	State the name, address, and telephone number of the person who possesses the organization's books and records			
20	DAVID TERRIO - 212-901-2500			
	BTQ FINANCIAL, 115 BROADWAY, 19TH FL., NEW YORK, NY 10006			
	· · · · · · · · · · · · · · · · · · ·			

### Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

#### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Name and title	(A)	(B)	J. ga		((	C)			(D)	(E)	(F)
Nourse   Nour   Nour	Name and title	Average	(do					one	Reportable	Reportable	Estimated
Company   Comp		1 :	box	, unle	ss per	rson is	s both	n an	· ·	•	
ANDREW MCKEON						1	1711 43	100)			
ANDREW MCKEON		1 '	directo				_			•	•
ANDREW MCKEON			e or (	stee			ısatec		-	•	
ANDREW MCKEON		1	trust	al tru		oyee	od uic		,	,	_
ANDREW MCKEON		below	vidual	tution	Je.	empl	loyee	ner			organizations
X		line)	Indi	Insti	0#ic	Key	High	Forn			
C2	(1) ANDREW MCKEON	40.00									
BUSINESS MANAGER	EXECUTIVE DIRECTOR				Х				214,579.	0.	47,547.
SATIE DYKES	(2) PETER J. RENNEE	40.00									
BOARD CHAIR	BUSINESS MANAGER						Х		110,077.	0.	25,560.
(4) SERENA MCILWAIN   5.00   X	(3) KATIE DYKES	5.00									
VICE CHAIR			Х		Х				0.	0.	0.
SECRETARY	(4) SERENA MCILWAIN	5.00									
X			Х		Х				0.	0.	0.
Columb   C		5.00									
TREASURER			Х		Х				0.	0.	0.
The state of the	(6) PHILIP BARTLETT	5.00									
BOARD MEMBER	TREASURER		Х		Х				0.	0.	0.
S		5.00									
BOARD MEMBER			Х						0.	0.	0.
SOURCE   S		5.00									
BOARD MEMBER			Х						0.	0.	0.
South   Sout		5.00									
BOARD MEMBER			Х						0.	0.	0.
Columbde   Columbde		5.00									
BOARD MEMBER			Х						0.	0.	0.
Columbia   Columbia		5.00									
BOARD MEMBER			Х						0.	0.	0.
Solution   Solution		5.00									
BOARD MEMBER			Х						0.	0.	0.
Column		5.00	1								
BOARD MEMBER			Х						0.	0.	0.
Column	, ,	5.00	1								
BOARD MEMBER         X         0.         0.         0.           (16) CHRISTINE GUHL-SADOVY         5.00         0.         0.         0.         0.           BOARD MEMBER         X         0.         0.         0.         0.         0.           BOARD MEMBER         X         0.	BOARD MEMBER		X						0.	0.	0.
(16) CHRISTINE GUHL-SADOVY     5.00       BOARD MEMBER     X       (17) MICHAEL ROLBAND     5.00       BOARD MEMBER     X       0.     0.       0.     0.       0.     0.		5.00	Ι,	V	-		H	7	('(')	V	
BOARD MEMBER         X         0.         0.         0.           (17) MICHAEL ROLBAND         5.00         0.         0.         0.         0.           BOARD MEMBER         X         0.         0.         0.         0.			X		L				0.	0.	0.
(17) MICHAEL ROLBAND         5.00           BOARD MEMBER         X           0.         0.		5.00	-								
BOARD MEMBER X 0. 0. 0.		1	Х						0.	0.	0.
		5.00	-								
	BOARD MEMBER		Х						0.	0.	L

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Form 990 (2023) REGIONAL GREI	CNUOUSE GAS	TIM	111	чтт	٧Ŀ,	TIM	٠.		35-231671	<sup>0</sup> Page <b>₹</b>
Part VII Section A. Officers, Directors, Trus	tees, Key Emp	oloy	ees,	and	l Hig	ghes	t Co	pmpensated Employee	s (continued)	
(A)	(B)				C)			(D)	(E)	(F)
Name and title	Average hours per week (list any hours for related organizations below	tee or director go	not ci	ss per d a di	more rson i irecto	than o	an tee)	Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	Estimated amount of other compensation from the organization and related organizations
	line)	Indivi	Instit	Officer	Key er	Highe	Former			
(18) RORY CHRISTIAN	5.00									
BOARD MEMBER		х						0.	0.	0.
(19) JEHMAL HUDSON	5.00									
BOARD MEMBER		х						0.	0.	0
(20) CHRISTOPHER KEARNS	5.00									
BOARD MEMBER		Х						0.	0.	0.
(21) MEGAN O'TOOLE	5.00									
BOARD MEMBER		Х						0.	0.	0
(22) RILEY ALLEN	5.00									
BOARD MEMBER		Х						0.	0.	0
(23) ELIZABETH MAHONY	5.00									
EXECUTIVE COMMITTEE MEMBER AT LARGE		Х						0.	0.	0
(24) TERRY GRAY	5.00									
EXECUTIVE COMMITTEE MEMBER AT LARGE		Х						0.	0.	0.
		-								
1b Subtotal	1				<u> </u>			324,656.	0.	73,107
c Total from continuation sheets to Part VI								0.	0.	0
d Total (add lines 1b and 1c)								324,656.	0.	73,107

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

5 X

#### **Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

the organization. Report compensation for the calendar year ending with or within	n the organization's tax year.	
(A)	(B)	(C)
Name and business address	Description of services	Compensation
ICF RESOURCES	TECHNICAL ANALYSIS AND	
9300 LEE HIGHWAY, FAIRFAX, VA 22031	EVALUATION	340,736.
WORLD ENERGY SOLUTIONS, INC.		
100 FRONT STREET, WORCESTER, MA 01608	AUCTION SERVICES	310,000.
POTOMAC ECONOMICS, LTD., 9900 FAIRFAX		
BLVD., SUITE 560, FAIRFAX, VA 22030	MARKET MONITORING/CONSULTING	282,985.
SYSTEMS RESEARCH AND APPLICATIONS, INC.		
4300 FAIR LAKES COURT, FAIRFAX VA 22033	ALLOWANCE TRACKING	273,129.
IAMPAILI	COPI	
2 Total number of independent contractors (including but not limited to those listed	d above) who received more than	
\$100,000 of compensation from the organization 4		

Form 990 (2023) REGIONAL G

			Check if Schedule O contains a	response	or note to any lin	e in this Part VIII			
			Officer if Schedule O contains a	response	or note to any iin	(A)	(B)	(C)	(D)
						Total revenue	Related or exempt	Unrelated	Revenue excluded
							function revenue	business revenue	from tax under sections 512 - 514
				1 1					Sections 512 - 514
nts tts	1	а	Federated campaigns	1a					
irai our		b	Membership dues	1b					
A, G		С	Fundraising events	1c					
ar iji		d	Related organizations	1d					
Contributions, Gifts, Grants and Other Similar Amounts		е	Government grants (contributions)	1e					
S.S.			All other contributions, gifts, grants, and	ı					
ber her			similar amounts not included above	1f					
ĕ₹		a	Noncash contributions included in lines 1a-1f	1g \$					
S P		•	Total. Add lines 1a-1f	·31+					
<u> </u>		<u> </u>	Total / Idd iii loo Ta Ti		Business Code				
	_	_	STATE REVENUE		541900	2,408,343.	2,408,343.		
<u>i</u>	2	_			341300	2,400,345.	2,400,545.		
er.		b							
n S		С							
rar 3ev		d							
Program Service Revenue		е							
Ē		f	All other program service revenue						
		g	Total. Add lines 2a-2f			2,408,343.			
	3		Investment income (including divide	ends, intere	st, and				
			other similar amounts)			8,114.			8,114.
	4		Income from investment of tax-exer						
	5		Royalties						
				(i) Real	(ii) Personal				
	6	a	Gross rents 6a		.,				
			Less: rental expenses 6b						
			Rental income or (loss) 6c						
			Net rental income or (loss)	Securities	(ii) Other				
	′	а	(7	securities .	(ii) Other				
			assets other than inventory 7a						
		b	Less: cost or other basis						
her Revenue			and sales expenses						
Ver		С	Gain or (loss) 7c						
Be		d	Net gain or (loss)	<u></u>					
Jer	8	а	Gross income from fundraising events	not					
ᅙ			including \$	_ of					
			contributions reported on line 1c). S	See					
			Part IV, line 18	8a					
		b	Less: direct expenses						
			Net income or (loss) from fundraisir						
			Gross income from gaming activitie						
			Part IV, line 19						
		h	Less: direct expenses						
			Net income or (loss) from gaming a						
	10	а	Gross sales of inventory, less return	- 1					
			and allowances						
			Less: cost of goods sold						
-		С	Net income or (loss) from sales of ir	ventory	I				
s			<b>—</b> A		Business Code				
on e	11	а		$\mathbf{X}$	$\Lambda V$		(1)		
Miscellaneous Revenue		b							
eve		С							
lisc B		d	All other revenue	_ <del></del>					
2			Total. Add lines 11a-11d						
	12		Total revenue. See instructions			2,416,457.	2,408,343.	0.	8,114.

35-2316710

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

_	Check if Schedule O contains a respons	(A)	(B)	(C)	(D)
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2	Grants and other assistance to domestic				
2	individuals. See Part IV, line 22				
3	Grants and other assistance to foreign				
	organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4					
4	Benefits paid to or for members				
5	Compensation of current officers, directors,	262,126.	201,843.	60,283.	
6	trustees, and key employees  Compensation not included above to disqualified	202,120.	201,013.	00,203.	
6					
	persons (as defined under section 4958(f)(1)) and				
_	persons described in section 4958(c)(3)(B)	459,309.	353,668.	105,641.	
7	Other salaries and wages Pension plan accruals and contributions (include	435,303.	333,000.	103,041.	
8		46,220.	35,595.	10,625.	
0	section 401(k) and 403(b) employer contributions)  Other employee benefits	91,665.	70,595.	21,070.	
9 10	Other employee benefits	39,884.	30,716.	9,168.	
10 11	Fees for services (nonemployees):	35,004.	30,710.	5,100.	
a b	Management	16,634.	13,307.	3,327.	
b	Legal	84,000.	15,507.	84,000.	
4	Accounting	01,000.		01,000.	
d	Lobbying Professional fundraising services. See Part IV, line 17				
e •	· · · · · · · · · · · · · · · · · · ·				
f	Other. (If line 11g amount exceeds 10% of line 25,				
g	,	28,100.		28,100.	
40	column (A), amount, list line 11g expenses on Sch 0.)	20,100.		20,100.	
12	Advertising and promotion	7,697.	6,157.	1,540.	
13	Office expenses	21,899.	17,519.	4,380.	
14 45	Information technology	21,033.	17,313.	1,300.	
15 16	Royalties	62,219.	49,775.	12,444.	
16 17	Occupancy	8,843.	7,074.	1,769.	
17 10	Travel	0,043.	7,071.	1,705.	
18	Payments of travel or entertainment expenses				
40	for any federal, state, or local public officials	18,889.	14,857.	4,032.	
19 20	Conferences, conventions, and meetings	10,000.	14,007.	Ŧ, USZ.	
20 21	Interest Payments to affiliates				
21 22	Payments to affiliates	3,731.		3,731.	
22 23	Incurrence	14,255.	11,404.	2,851.	
23 24	Other expenses. Itemize expenses not covered	,	,	=,===	
<b>∠</b> ₩	above. (List miscellaneous expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
а	TECH. ANALYSIS & EVAL.	350,000.	350,000.		
b	AUCTIONS	310,000.	310,000.		
c	MARKET MONITORING	298,446.	298,446.		
d	EMISSIONS ALLOWANCE		273,129.		
e	All other expenses	11,297.	6,609.	4,688.	
25	Total functional expenses. Add lines 1 through 24e	2,408,343.	2,050,694.	357,649.	(
<u> </u>	Joint costs. Complete this line only if the organization				
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

		Check if Schedule O contains a response or	note to any line	e in this Part X			
					<b>(A)</b> Beginning of year		<b>(B)</b> End of year
	1	Cash - non-interest-bearing			287,969.	1	339,228
:	2	Savings and temporary cash investments	1,277,823.	2	1,535,579		
;	3	Pledges and grants receivable, net		3			
4	4	Accounts receivable, net		4,596.	4	3,112	
;	5	Loans and other receivables from any current					
		trustee, key employee, creator or founder, su					
		controlled entity or family member of any of t		·		5	
- 1 (	6	Loans and other receivables from other disqu	•				
		under section 4958(f)(1)), and persons describ	•	`		6	
" l	7	Notes and loans receivable, net				7	
#	8	Inventories for sale or use				8	
As:	9	Prepaid expenses and deferred charges			28,226.	9	38,695
		Land, buildings, and equipment: cost or othe					
"	va	basis. Complete Part VI of Schedule D		39,313.			
	h	Less: accumulated depreciation		37,126.	5,918.	10c	2,187
1.			0,220.	11	2,207		
		Investments - publicly traded securities					
12		Investments - other securities. See Part IV, lin				12	
1:		Investments - program-related. See Part IV, lin			13		
14		Intangible assets	250,392.	14	205,030		
1		Other assets. See Part IV, line 11			1,854,924.	15	2,123,831
10		Total assets. Add lines 1 through 15 (must e			225,640.	16	183,281
17		Accounts payable and accrued expenses			225,040.	17	103,201
18		Grants payable		1,277,391.	18	1,625,374	
19		Deferred revenue			1,277,391.	19	1,025,574
20		Tax-exempt bond liabilities				20	
2		Escrow or custodial account liability. Comple				21	
se   2	2	Loans and other payables to any current or fo					
┋		trustee, key employee, creator or founder, su					
Liabilities		controlled entity or family member of any of t	· ·			22	
2.		Secured mortgages and notes payable to uni				23	
24		Unsecured notes and loans payable to unrela				24	
2	5	Other liabilities (including federal income tax,					
		parties, and other liabilities not included on li	nes 17-24). Co	mplete Part X	006 858		051 006
		of Schedule D			296,757.		251,926
20	6	Total liabilities. Add lines 17 through 25			1,799,788.	26	2,060,581
ر ا س		Organizations that follow FASB ASC 958, or	check here	X			
<u> </u>		and complete lines 27, 28, 32, and 33.			55.406		62.050
<u> </u>	7	Net assets without donor restrictions	55,136.	27	63,250		
<u>n</u>   28	8	Net assets with donor restrictions				28	
<u> </u>		Organizations that do not follow FASB ASC	C 958, check l	nere			
Net Assets or Fund Balances		and complete lines 29 through 33.					
၀   2	9	Capital stock or trust principal, or current fun				29	
<u>8</u> 30	0	Paid-in or capital surplus, or land, building, or				30	
8   3·	1	Retained earnings, endowment, accumulated				31	
<u> </u>	2	Total net assets or fund balances		L	55,136.	32	63,250
33	3	Total liabilities and net assets/fund balances			1,854,924.	33	2,123,831

Pa	rt XI Reconciliation of Net Assets					
	Check if Schedule O contains a response or note to any line in this Part XI				. [	
1	Total revenue (must equal Part VIII, column (A), line 12)	1		2,41	16,4	57.
2	Total expenses (must equal Part IX, column (A), line 25)		2,408,343			
3	Revenue less expenses. Subtract line 2 from line 1	3		8,11		
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4		5	55,1	136.
5	Net unrealized gains (losses) on investments	5				
6	Donated services and use of facilities	6				
7	Investment expenses	7				
8	Prior period adjustments	8				
9	Other changes in net assets or fund balances (explain on Schedule O)	9				0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,					
	column (B))	10		6	53,2	250.
Pa	rt XII Financial Statements and Reporting					
	Check if Schedule O contains a response or note to any line in this Part XII				<u>.  </u>	
			_	Y	es	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other					
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule	Ο.				
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2	a		Х
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a				
	separate basis, consolidated basis, or both:					
	Separate basis Consolidated basis Both consolidated and separate basis					
b	Were the organization's financial statements audited by an independent accountant?		2	b X	2	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,				
	consolidated basis, or both:					
	X Separate basis Consolidated basis Both consolidated and separate basis					
С	c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit,					
	review, or compilation of its financial statements and selection of an independent accountant?					
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.					
За	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the					
	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?					Х
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required	red aud	lit			
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits		3	b		
				~	<u>م</u> ر م	

Form **990** (2023)

#### **SCHEDULE A**

(Form 990)

Department of the Treasury Internal Revenue Service

### **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Nan	ne of t	the organization							identification number		
_				SAS INITIATIVE, INC					35-2316710		
Pa	rt I	Reason for Public (	Charity Status.	(All organizations must o	omplete th	nis part.) S	ee instructions	3.			
The	organ	ization is not a private found	lation because it is: (l	For lines 1 through 12, c	heck only	one box.)					
1	Ш	A church, convention of ch	urches, or association	on of churches described	l in <b>sectio</b>	n 170(b)(1	1)(A)(i).				
2		A school described in sect	ion 170(b)(1)(A)(ii). (	Attach Schedule E (Forn	n 990).)						
3		A hospital or a cooperative	hospital service orga	anization described in se	ection 170	(b)(1)(A)(ii	ii).				
4		A medical research organiz	ation operated in co	njunction with a hospital	described	in <b>sectio</b>	n 170(b)(1)(A)	(iii). Enter	the hospital's name,		
		city, and state:									
5		An organization operated for the benefit of a college or university owned or operated by a governmental unit described in									
		section 170(b)(1)(A)(iv). (Complete Part II.)									
6		A federal, state, or local gov		nental unit described in	section 17	70(b)(1)(A)	(v).				
7	$\Box$	An organization that norma	ū				• •	e general r	oublic described in		
		section 170(b)(1)(A)(vi). (C	•		Ü						
8		A community trust describe		(1)(A)(vi). (Complete Par	t II.)						
9	一	An agricultural research org				ed in coniu	unction with a l	and-grant	college		
		or university or a non-land-g	-			_		-	-		
		university:	3 3	,		, , ,	,				
10	Х	An organization that norma	Illy receives (1) more	than 33 1/3% of its supp	ort from c	ontribution	ns. membershi	p fees, and	d gross receipts from		
		activities related to its exem									
		income and unrelated busin		•					-		
		See section 509(a)(2). (Con		(,,,,,,					,		
11		An organization organized a	. ,	ively to test for public sa	fetv. See	section 50	09(a)(4).				
12	一	An organization organized a	•	•	•			rv out the	purposes of one or		
		more publicly supported or	•	•	-			-	•		
		lines 12a through 12d that	-								
а		Type I. A supporting orga	* *			-		-	giving		
_		the supported organization	•	·	•	-					
		organization. You must o			inajonty c	in the direct	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0 01 1110 00	,pportig		
b		Type II. A supporting org	-		tion with it	s sunnorte	ed organization	n(s) by hav	rina		
		control or management o	· · · · · · · · · · · · · · · · · · ·				-		-		
		organization(s). You mus			ато регоо	110 11101 001	The or Thanky	c the supp	Jortod		
С		Type III functionally inte			in connect	tion with a	and functionally	v integrate	d with		
·		its supported organization	•			•		y integrate	o with,		
d		Type III non-functionally		•				ed organia	vation(s)		
u		that is not functionally int						-	* *		
		requirement (see instructi	-		•		-	an attentiv	/E11635		
_		Check this box if the orga	•	-				L Type III			
-		functionally integrated, or					Type I, Type II	i, Type iii			
	Ento	er the number of supported o	araani-ationa		ng organiz	ation.					
		vide the following information	•	ad organization(s)							
9		(i) Name of supported	(ii) EIN	(iii) Type of organization	(iv) Is the orga	anization listed	(v) Amount of	monetary	(vi) Amount of other		
		organization		(described on lines 1-10	Yes	No No	support (see in:	structions)	support (see instructions)		
				above (see instructions))	163	140					
_					<del>                                     </del>						
				$\Lambda \backslash \Gamma$	<b>D</b>			7			
_			HAR	<del>/ Y / T   T</del>	<del>                                      </del>	<b>,</b>	<del>J M</del>				
			, ,, ,,	/ · · · · · · ·							
_					<del>                                     </del>						
Tota											
									i		

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#### Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	tion A. Public Support								
Cale	ndar year (or fiscal year beginning in)	(a) 2019	<b>(b)</b> 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total		
	Gifts, grants, contributions, and								
	membership fees received. (Do not								
	include any "unusual grants.")								
2	Tax revenues levied for the organ-								
	ization's benefit and either paid to								
	or expended on its behalf								
3	The value of services or facilities								
	furnished by a governmental unit to								
	the organization without charge								
4	Total. Add lines 1 through 3								
5	The portion of total contributions								
	by each person (other than a								
	governmental unit or publicly								
	supported organization) included								
	on line 1 that exceeds 2% of the								
	amount shown on line 11,								
	column (f)								
	Public support. Subtract line 5 from line 4.						<u> </u>		
	tion B. Total Support		T		1 , , , , , ,	T	T		
	ndar year (or fiscal year beginning in)	(a) 2019	<b>(b)</b> 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total		
	Amounts from line 4								
8	Gross income from interest,								
	dividends, payments received on								
	securities loans, rents, royalties,								
_	and income from similar sources								
9	Net income from unrelated business								
	activities, whether or not the								
10	business is regularly carried on  Other income. Do not include gain								
10	or loss from the sale of capital								
	assets (Explain in Part VI.)								
11	Total support. Add lines 7 through 10								
	Gross receipts from related activities,	etc (see instruction	nne)			12			
	<b>First 5 years.</b> If the Form 990 is for the			fourth or fifth tax					
	organization, check this box and <b>stor</b>	ū		•	•				
Sec	tion C. Computation of Publi								
	Public support percentage for 2023 (I			column (f))		14	%		
	Public support percentage from 2022		•	* * * * * * * * * * * * * * * * * * * *		15	%		
	33 1/3% support test - 2023. If the					nore, check this bo			
	stop here. The organization qualifies								
b	33 1/3% support test - 2022. If the	organization did no	ot check a box on	line 13 or 16a, and	d line 15 is 33 1/3%	or more, check th	is box		
	and stop here. The organization qual	ifies as a publicly	supported organiz	ation					
17a	10% -facts-and-circumstances test								
	and if the organization meets the fact	s-and-circumstanc	es test, check this	box and stop he	ere. Explain in Part	VI how the organiz	zation		
	meets the facts-and-circumstances te	st. The organization	on qualifies as a pu	ublicly supported o	organization				
b	10% -facts-and-circumstances test	- <b>2022.</b> If the org	ganization did not	check a box on lin	e 13, 16a, 16b, or	17a, and line 15 is	10% or		
	more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the								
	organization meets the facts-and-circu	umstances test. Th	ne organization qu	alifies as a publicly	y supported organi	zation			
18	Private foundation. If the organization	n did not check a	box on line 13, 16	a, 16b, 17a, or 17	b, check this box a	nd see instructions	s		
						Schedule A	(Form 990) 2023		

#### Part III | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Se	ction A. Public Support	,, ,	•				
Cale	ndar year (or fiscal year beginning in)	<b>(a)</b> 2019	<b>(b)</b> 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not						
	include any "unusual grants.")						
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	1,723,634.	1,919,427.	2,158,838.	2,096,117.	2,408,343.	10,306,359.
3	Gross receipts from activities that are not an unrelated trade or business under coetien 512						
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5	1,723,634.	1,919,427.	2,158,838.	2,096,117.	2,408,343.	10,306,359.
78	Amounts included on lines 1, 2, and 3 received from disqualified persons						0.
t	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0.
c	Add lines 7a and 7b						0.
	Public support. (Subtract line 7c from line 6.)						10,306,359.
Cale	ndar year (or fiscal year beginning in)	(a) 2019	<b>(b)</b> 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9	Amounts from line 6	1,723,634.	1,919,427.	2,158,838.	2,096,117.	2,408,343.	10,306,359.
10a	dross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	1,542.	1,400.	457.	1,417.	8,114.	12,930.
t	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
	Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on	1,542.	1,400.	457.	1,417.	8,114.	12,930.
	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	1,196.	2,434.				3,630.
	Total support. (Add lines 9, 10c, 11, and 12.)	1,726,372.	1,923,261.	2,159,295.	2,097,534.	2,416,457.	10,322,919.
14	First 5 years. If the Form 990 is for th					J1(c)(3) organizatio	n,
Sa	check this box and stop here ction C. Computation of Publi	c Support Per					<u></u>
	·			olumn (f))	I	45	99.84 %
	Public support percentage for 2023 (li		•	Olumin (I))		16	
-	Public support percentage from 2022 ction D. Computation of Inves					וט ן	99.90 %
	•			ne 13 column (f)	Т	17	.13 %
	(1)						.06 %
	a 33 1/3% support tests - 2023. If the			n line 14 and line	15 is more than 33		,,,
	more than 33 1/3%, check this box ar	nd <b>stop here.</b> The	organization qualif	ies as a publicly su	ipported organizat	ion	X
r	33 1/3% support tests - 2022. If the						lu 🖂
	line 18 is not more than 33 1/3%, chec			•		•	H

332023 12-21-23

Schedule A (Form 990) 2023

. . .

#### Part IV | Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

#### Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.
- **b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If* "Yes," *provide detail in* **Part VI.**
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
  - **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

		Yes	No
	1		
	_		
	2		
	3a		
	Ja		
	3b		
	3с		
	4a		
	4b		
	4c		
	Ti		
	5a		
	5b		
			_
	5c		
	6		
	7		
	8		
	J		
	9a		
	- 54		
	9b		
	9c		
	10a		
	401		
_	10b	- 000\	

Pai	rt IV   Supporting Organizations (continued)			
			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
а	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
	11c below, the governing body of a supported organization?	11a		
b	A family member of a person described on line 11a above?	11b		
	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide			
	detail in Part VI.	11c		
Sec	tion B. Type I Supporting Organizations			
			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the			
2	supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.  Did the organization operate for the benefit of any supported organization other than the supported	1		
_	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
	supervised, or controlled the supporting organization.	2		
Sec	tion C. Type II Supporting Organizations			
			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors		100	140
•	or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control			
	·			
	or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1		
Sec	tion D. All Type III Supporting Organizations			
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the		162	140
•	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the	4		
_	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
•	the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a			
	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
800	supported organizations played in this regard. tion E. Type III Functionally Integrated Supporting Organizations	3		
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a	The organization satisfied the Activities Test. Complete line 2 below.			
b	The organization is the parent of each of its supported organizations. Complete line 3 below.			
С	The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see ins	truction	l ' I	
2	Activities Test. Answer lines 2a and 2b below.		Yes	No
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of			
	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined			
	that these activities constituted substantially all of its activities.	2a		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement,			
	one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in			
	Part VI the reasons for the organization's position that its supported organization(s) would have engaged in			
3	these activities but for the organization's involvement.  Parent of Supported Organizations. Answer lines 3a and 3b below.	2b		
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or			
	trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.	3a		
b				
	of its supported organizations? If "Ves." describe in Part VI the role played by the organization in this regard	3b		

Pa	rt V Type III Non-Functionally Integrated 509(a)(3) Supporting	ng Organ	izations	
1	Check here if the organization satisfied the Integral Part Test as a qualifying	ng trust on I	Nov. 20, 1970 ( <i>explain in</i> <b>i</b>	Part VI). See instructions.
	All other Type III non-functionally integrated supporting organizations mus		•	
Sect	ion A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or			
	collection of gross income or for management, conservation, or			
	maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Sect	ion B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see			
	instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
е	Discount claimed for blockage or other factors			
	(explain in detail in Part VI):			
_2	Acquisition indebtedness applicable to non-exempt-use assets	2		
_3_	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount,			
	see instructions).	4		
_5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
_6_	Multiply line 5 by 0.035.	6		
_7_	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
Sect	ion C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	Distributable Amount. Subtract line 5 from line 4, unless subject to			
	emergency temporary reduction (see instructions).	6		
7	Check here if the current year is the organization's first as a non-functional	ally integrate	ed Type III supporting organ	nization (see
	instructions).			

Schedule A (Form 990) 2023

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Par	t V Type III Non-Functionally Integrated 509	(a)(3) Supporting Orga	nizations (continued)	
Secti	on D - Distributions			Current Year
_1_	Amounts paid to supported organizations to accomplish exe	mpt purposes	1	
2	Amounts paid to perform activity that directly furthers exemp	ot purposes of supported		
	organizations, in excess of income from activity		2	
3	Administrative expenses paid to accomplish exempt purpose	3		
4	Amounts paid to acquire exempt-use assets		4	
5	Qualified set-aside amounts (prior IRS approval required - pro	ovide details in Part VI)	5	
6	Other distributions (describe in Part VI). See instructions.		6	
7	Total annual distributions. Add lines 1 through 6.		7	
8	Distributions to attentive supported organizations to which the	ne organization is responsive		
	(provide details in Part VI). See instructions.		8	
9	Distributable amount for 2023 from Section C, line 6		9	
10	Line 8 amount divided by line 9 amount		10	
		(i)	(ii)	(iii)
Secti	on E - Distribution Allocations (see instructions)	Excess Distributions	Underdistributions Pre-2023	Distributable Amount for 2023
_1_	Distributable amount for 2023 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2023 (reason-			
	able cause required - explain in Part VI). See instructions.			
_3_	Excess distributions carryover, if any, to 2023			
a	From 2018			
b	From 2019			
с	From 2020			
d	From 2021			
e	From 2022			
f	Total of lines 3a through 3e			
g	Applied to underdistributions of prior years			
h	Applied to 2023 distributable amount			
i_	Carryover from 2018 not applied (see instructions)			
j_	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4	Distributions for 2023 from Section D,			
	line 7: \$			
a	Applied to underdistributions of prior years			
b	Applied to 2023 distributable amount			
c	Remainder. Subtract lines 4a and 4b from line 4.			
5	Remaining underdistributions for years prior to 2023, if			
	any. Subtract lines 3g and 4a from line 2. For result greater			
	than zero, explain in Part VI. See instructions.			
6	Remaining underdistributions for 2023. Subtract lines 3h			
	and 4b from line 1. For result greater than zero, explain in			
	Part VI. See instructions.			
7	Excess distributions carryover to 2024. Add lines 3j			
	and 4c.			
8	Breakdown of line 7:			
	Excess from 2019			
b	Excess from 2020			
с	Excess from 2021			
	Excess from 2022			
	Excess from 2023			

Schedule A (Form 990) 2023

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Part VI	Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12;
	Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
	(See instructions.)
-	
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#### **SCHEDULE D** (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements
Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Inspection

Name of the organization **Employer identification number** REGIONAL GREENHOUSE GAS INITIATIVE, INC. 35 - 2316710

Pai	organizations Maintaining Donor Advised organization answered "Yes" on Form 990, Part IV, line		illillai i ulius (	oi Acc	ounts. (	Jornpiete if t	ne
	organization answered Tes off offi 990, Fart IV, line	(a) Donor advise	d funds	(b)	Funds and	l other accou	unts
1	Total number at end of year	(4,7 = 22.		()			
2	Aggregate value of contributions to (during year)						
3	Aggregate value of grants from (during year)						
4	Aggregate value at end of year						
5	Did the organization inform all donors and donor advisors in wr	riting that the assets he	Id in donor advise	ed funds			
•	are the organization's property, subject to the organization's ex	~				Yes	No
6	Did the organization inform all grantees, donors, and donor adv						
•	for charitable purposes and not for the benefit of the donor or o						
	impermissible private benefit?	*		•	•	Yes	☐ No
Pai							
1	Purpose(s) of conservation easements held by the organization		,				
	Preservation of land for public use (for example, recreation		Preservation of	a historio	ally import	ant land are	а
	Protection of natural habitat		Preservation of		•		
	Preservation of open space						
2	Complete lines 2a through 2d if the organization held a qualifie	ed conservation contribu	ution in the form o	of a cons	ervation ea	sement on t	he last
	day of the tax year.					t the End of t	
а	Total number of conservation easements				2a		
b				·····	2b		
С	Number of conservation easements on a certified historic struc				2c		
d	Number of conservation easements included on line 2c acquire	ed after July 25, 2006, a	and not	Г			
	on a historic structure listed in the National Register	•		:	2d		
3	Number of conservation easements modified, transferred, release				tion during	the tax	
	year						
4	Number of states where property subject to conservation ease	ment is located					
5	Does the organization have a written policy regarding the perio	dic monitoring, inspect	ion, handling of				
	violations, and enforcement of the conservation easements it h	nolds?				Yes	☐ No
6	Staff and volunteer hours devoted to monitoring, inspecting, ha	andling of violations, an	d enforcing conse	ervation (	easements	during the y	ear
7	Amount of expenses incurred in monitoring, inspecting, handling	ng of violations, and en	forcing conservati	ion easer	ments durir	ng the year	
8	Does each conservation easement reported on line 2d above s	, ,	( )	. , . , . ,			
	and section 170(h)(4)(B)(ii)?					Yes	L No
9	In Part XIII, describe how the organization reports conservation	n easements in its rever	ue and expense s	statemen	t and		
	balance sheet, and include, if applicable, the text of the footno	te to the organization's	financial stateme	nts that	describes t	he	
Do	organization's accounting for conservation easements.	Art Historiaal Tra	ourse or Oth	or Sin	silor Acc	oto	
Pai	Till Organizations Maintaining Collections of		asures, or Ou	iei Sili	ıllar ASS	eis.	
4.	Complete if the organization answered "Yes" on Form 9						
па	If the organization elected, as permitted under FASB ASC 958,	•				orks	
	of art, historical treasures, or other similar assets held for public				e or public		
	service, provide in Part XIII the text of the footnote to its finance					-4	
D	If the organization elected, as permitted under FASB ASC 958,	•					
	art, historical treasures, or other similar assets held for public e	exhibition, education, or	research in furthe	erance o	r public ser	vice,	
	provide the following amounts relating to these items.				Ф		
	(i) Revenue included on Form 990, Part VIII, line 1			7.7	,		
•	(ii) Assets included in Form 990, Part X	Y., L., L.		7Y	🌣		
2	If the organization received or held works of art, historical treas			gain, pro	ovide		
_	the following amounts required to be reported under FASB ASI				¢		
	Revenue included on Form 990, Part VIII, line 1				🏺		
Ŋ	Assets included in Form 990, Part X				Ф		

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Schedule D (Form 990) 2023

Par	t III   Organizations Maintaining C	collections of Ar	t, Histo	orical Tre	asures, or	Other S	Similar Ass	ets <sub>(conti</sub>	nued)
3	Using the organization's acquisition, access	ion, and other record	s, check	any of the f	ollowing that	make sigr	ificant use of	its	
	collection items (check all that apply).								
а	Public exhibition	c	ı 🗆	Loan or exc	hange progra	ım			
b	Scholarly research	e		Other					
С									
4	Provide a description of the organization's c	ollections and explain	n how th	ev further th	ne organizatio	n's exemn	t nurnose in P	art XIII	
5	During the year, did the organization solicit of							art 7tiii.	
•	to be sold to raise funds rather than to be m							Yes	☐ No
Par	t IV Escrow and Custodial Arran								
	reported an amount on Form 990, Pa			o. ga <b>_</b> ao.			555,	.,	
	Is the organization an agent, trustee, custod		diary for	contribution	s or other as	sets not in	cluded		
	on Form 990, Part X?							Yes	☐ No
b	If "Yes," explain the arrangement in Part XIII								140
	Tes, explain the arrangement in rare xiii	and complete the lo	nowing to	abic.				Amour	nt
•	Beginning balance						1c	7	
C							1d		
	Additions during the year						1e		
e	Distributions during the year								
f O-	Ending balance								
	Did the organization include an amount on F					•		Yes	∐ No
Par	If "Yes," explain the arrangement in Part XIII <b>t V</b> Endowment Funds Complete in								
ı uı	Endownient Lands Complete			rior year	(c) Two year		1) Three years ba	ock (a) Four	r years back
	5	(a) Current year	(D) P	nor year	(C) TWO year	S DACK (C	ij Tillee years ba	ick (e) rou	1 years back
1a	Beginning of year balance								
b	Contributions								
С	Net investment earnings, gains, and losses								
d	Grants or scholarships								
е	Other expenditures for facilities								
	and programs								
f	Administrative expenses								
g	End of year balance								
2	Provide the estimated percentage of the cur	rent year end balance	e (line 1g	ı, column (a)	) held as:				
а	Board designated or quasi-endowment		%						
b	Permanent endowment	%							
С	Term endowment	_%							
	The percentages on lines 2a, 2b, and 2c sho	ould equal 100%.							
За	Are there endowment funds not in the posse	ession of the organiza	ation that	t are held ar	nd administer	ed for the			
	organization by:								Yes No
	(i) Unrelated organizations?							3a(i)	
	(m) D 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1							3a(ii)	
b	If "Yes" on line 3a(ii), are the related organization	ations listed as requir	ed on So	chedule R?				3b	
4	Describe in Part XIII the intended uses of the	e organization's endo	wment f	unds.					
Par	t VI Land, Buildings, and Equipm	nent							
	Complete if the organization answere	ed "Yes" on Form 990	), Part IV	, line 11a. S	ee Form 990,	Part X, lin	ie 10.		
	Description of property	(a) Cost or o	ther	(b) Cost	or other	(c) Acc	umulated	( <b>d</b> ) Boo	k value
	<u> </u>	basis (investr	ment)	basis	(other)	depr	eciation		
1a	Land								
b	Buildings								
С	Leasehold improvements								
d	Equipment				39,313.		37,126.		2,187.
	Other						,		· ·
	. Add lines 1a through 1e. (Column (d) must e		X line 1	Oc. column	(B))				2,187.
	J == (SSIMILITY (STRUST)						Sched	lule D (Forr	n 990) 202:
								•	•

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Schedule D (Form 990) 2023 REGIONAL GREENHOUS	SE GAS INITIATIVE,	, INC.	35-2316/10 Page <b>3</b>
Part VII Investments - Other Securities			·
Complete if the organization answered "Yes" o		_	
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or	end-of-year market value
(1) Financial derivatives		_	
(2) Closely held equity interests			
(3) Other		+	
(A)		+	
(B)		+	
(C)		+	
(D) (E)		+	
(F)			
(G)			
(H)			
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))			
Part VIII Investments - Program Related.			
Complete if the organization answered "Yes" o	n Form 990, Part IV, line	e 11c. See Form 990, Part X, line 13.	
(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or	end-of-year market value
(1)			•
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))			
Part IX Other Assets			
Complete if the organization answered "Yes" o		e 11d. See Form 990, Part X, line 15.	
(a) [	Description		(b) Book value
(1) RIGHT OF USE ASSET - OPERATING LEASE			205,030.
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)	(-)·		205 020
Total. (Column (b) must equal Form 990, Part X, line 15, col.  Part X Other Liabilities	(B))		205,030.
Complete if the organization answered "Yes" o	n Form 990 Part IV line	a 11e or 11f See Form 990 Part Y line	25
(a) Description of liability	111 01111 990, 1 att 10, 11116	e TTE OF TTE GEET OF 1930, T ALL X, IIII	(b) Book value
			(b) Book value
(1) Federal income taxes (2) OPERATING LEASE PAYABLE			251,926.
<u></u>			231,320.
(3) (4)			
(5)			
(6)			
(7)			
(8)			
(9)			
Total. (Column (b) must equal Form 990, Part X, line 25, col.	(RII)	T GOP T	251,926.
2. Liability for uncertain tax positions. In Part XIII, provide t	· //	o the organization's financial statemen	
organization's liability for uncertain tax positions under F			
,			

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Schedule D (Form 990) 2023

Par	t XI Reconciliation of Revenue per Audited Financial	Statements With Revenue	per Return	
	Complete if the organization answered "Yes" on Form 990, Part	IV, line 12a.		
1	Total revenue, gains, and other support per audited financial statement	rs	1	2,416,457.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
а	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities			
С	Recoveries of prior year grants			
d	Other (Describe in Part XIII.)			
е	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	2,416,457.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)			
С	Add lines <b>4a</b> and <b>4b</b>	·	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I. lin		5	2,416,457.
Par	rt XII Reconciliation of Expenses per Audited Financia	I Statements With Expense	es per Return	
	Complete if the organization answered "Yes" on Form 990, Part	IV, line 12a.		
1	Total expenses and losses per audited financial statements		1	2,408,343.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
а	Donated services and use of facilities	2a		
b	Prior year adjustments	l l		
С	Other losses			
d	Other (Describe in Part XIII.)			
	Add lines <b>2a</b> through <b>2d</b>	·	2e	0.
3	Subtract line 2e from line 1			2,408,343.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			, ,
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)			
			4c	0.
				2,408,343.
Par	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, rt XIII   Supplemental Information	line (8.)	3	2,200,020
lines	2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to prov	ide any additional information.		
	TAVDAVE			
	IAAPAYE	ER COP	<u> </u>	

Schedule D (Form 990) 2023

#### SCHEDULE J (Form 990)

**Compensation Information** 

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

**2023** 

OMB No. 1545-0047

Open to Public Inspection

Internal Revenue Service Name of the organization

Department of the Treasury

REGIONAL GREENHOUSE GAS INITIATIVE, INC.

Employer identification number 35-2316710

Pa	art I Questions Regarding Compensation			
			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990,			
	Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.			
	First-class or charter travel Housing allowance or residence for personal use			
	Travel for companions Payments for business use of personal residence			
	Tax indemnification and gross-up payments  Health or social club dues or initiation fees			
	Discretionary spending account  Personal services (such as maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or			
	reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors,			
	trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2		
3	Indicate which, if any, of the following the organization used to establish the compensation of the organization's			
	CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to			
	establish compensation of the CEO/Executive Director, but explain in Part III.			
	Compensation committee Written employment contract			
	Independent compensation consultant  X Compensation survey or study			
	Form 990 of other organizations  X Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing			
	organization or a related organization:			
а	Receive a severance payment or change-of-control payment?	4a		х
b	Participate in or receive payment from a supplemental nonqualified retirement plan?	4b		х
С	Participate in or receive payment from an equity-based compensation arrangement?	4c		х
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			
	contingent on the revenues of:			
а	The organization?	5a		Х
b	Any related organization?	5b		Х
	If "Yes" on line 5a or 5b, describe in Part III.			
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			
	contingent on the net earnings of:			
а	The organization?	6a		Х
	Any related organization?	6b		Х
	If "Yes" on line 6a or 6b, describe in Part III.			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments			
	not described on lines 5 and 6? If "Yes," describe in Part III	7		Х
8	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the			1
	initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		х
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in			
	Regulations section 53 4958-6(c)?	l a		1

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

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Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation		(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)		
(A) Name and Title		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation			reported as deferred on prior Form 990	
(1) ANDREW MCKEON	(i)	203,962.	0.	10,617.	21,458.	26,089.	262,126.	0.	
EXECUTIVE DIRECTOR	(ii)	0.	0.	0.	0.	0.	0.	0.	
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	(i)								
	(ii)								

Part III   Supplemental Information
Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

### SCHEDULE O (Form 990)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

2023 Open to Public

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Name of the organization

REGIONAL GREENHOUSE GAS INITIATIVE, INC.

Inspection
Employer identification number
35-2316710

,
FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
THE EXCLUSIVE PURPOSE FOR WHICH THE CORPORATION IS FORMED IS TO PROVIDE
TECHNICAL AND SCIENTIFIC ADVISORY SERVICES TO THE STATES OF THE UNITED
STATES THAT ARE SIGNATORY STATES TO A MEMORANDUM OF UNDERSTANDING
PROVIDING FOR THE DEVELOPMENT AND IMPLEMENTATION OF A MULTI-STATE CAP
AND TRADE PROGRAM, KNOWN AS THE REGIONAL GREENHOUSE GAS INITIATIVE (OR
ITS SUCCESSOR), TO REDUCE AIR POLLUTANTS THAT CONTRIBUTE TO CLIMATE
CHANGE, AND TO PERFORM ANY OTHER CHARITABLE OR SCIENTIFIC FUNCTION
RELATED TO THE REDUCTION OF GREENHOUSE GAS EMISSIONS OR THE INCREASE IN
CARBON SEQUESTRATION ON BEHALF OF THE SIGNATORY STATES.
FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:
MARKET MONITORING (\$298,446): DEVELOPED TECHNIQUES TO MONITOR MARKET
ACTIVITY WHICH RESULTED IN QUARTERLY REPORTS OF MARKET ACTIVITY.
OTHER DIRECT EXPENSE INCLUDING PERSONNEL AND OTPS (\$819,119).
EXPENSES \$ 1,117,565. INCLUDING GRANTS OF \$ 0. REVENUE \$ 1,475,214.
FORM 990, PART VI, SECTION A, LINE 7A:
THE BOARD SHALL CONSIST OF TWO DIRECTORS FROM EACH SIGNATORY STATE, AS
FOLLOWS:
(1) THE CHAIR, OR THE COMMISSIONER DESIGNATED BY THE CHAIR, OF THE
SIGNATORY STATE'S ENERGY REGULATORY AGENCY;
(2) THE CHIEF EXECUTIVE OF THE SIGNATORY STATE'S ENVIRONMENTAL REGULATORY
AGENCY OR DEPARTMENT; OR
(3) IN THE EVENT THAT THE GOVERNOR OF A SIGNATORY STATE DETERMINES THAT A

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

<u>Schedule O (Form 990) 2023</u> Page **2** 

Name of the organization **Employer identification number** REGIONAL GREENHOUSE GAS INITIATIVE, INC. 35-2316710 STATE OFFICIAL OTHER THAN THE AFOREMENTIONED IS THE APPROPRIATE REPRESENTATIVE TO ACT AS A DIRECTOR, THE GOVERNOR OF THAT SIGNATORY STATE SHALL SO NOTIFY THE CHAIR OF THE CORPORATION IN WRITING AND SUCH OTHER OFFICIAL SHALL BE A DIRECTOR FROM THAT SIGNATORY STATE. EACH OF THE AFOREMENTIONED OFFICERS SHALL SERVE AS AN EX OFFICIO DIRECTOR OF THE CORPORATION. EACH SUCH EX OFFICIO DIRECTOR SHALL PROVIDE WRITTEN NOTICE TO THE CHAIR OF HIS OR HER ACCEPTANCE OF THE POSITION OF DIRECTOR OF THE CORPORATION. FORM 990, PART VI, SECTION B, LINE 11B: AUDIT COMMITTEE RECEIVES DRAFT FORM 990 IN ADVANCE FOR REVIEW. AUDITORS PRESENT DRAFT FORM 990 TO AUDIT COMMITTEE. AUDIT COMMITTEE APPROVES DRAFT FORM 990. THE EXECUTIVE COMMITTEE RECEIVES DRAFT FORM 990 IN ADVANCE FOR REVIEW. THE TREASURER REVIEWS DRAFT FORM 990 WITH THE EXECUTIVE COMMITTEE. EXECUTIVE COMMITTEE APPROVES DRAFT 990. THE BOARD RECEIVES DRAFT FORM 990 IN ADVANCE FOR REVIEW. EXECUTIVE DIRECTOR REVIEWS DRAFT FORM 990 WITH BOARD. BOARD APPROVES DRAFT FORM 990. FORM 990, PART VI, SECTION B, LINE 12C: THE CONFLICT OF INTEREST DISCLOSURE QUESTIONNAIRE IS UPDATED ANNUALLY. IN ADDITION. ALL NEWLY APPOINTED DIRECTORS MUST COMPLETE A CONFLICT OF INTEREST DISCLOSURE QUESTIONNAIRE. FORM 990, PART VI, SECTION B, LINE 15: THE SALARY AMOUNTS WERE REVIEWED BY THE BOARD OF DIRECTORS IN THE COURSE OF THEIR REVIEW OF THE BUDGET. THAT DETERMINATION WAS SUPPORTED BY A REVIEW OF DATA FROM THE NONPROFIT COORDINATING COMMITTEE OF NEW YORK AND BOARD

Schedule O (Form 990) 2023

MEMBERS KNOWLEDGE OF OTHER COMPARABLE ORGANIZATIONS.

#### Form **8868**

(Rev. January 2024)

### Application for Extension of Time To File an Exempt Organization Return or Excise Taxes Related to Employee Benefit Plans

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service File a separate application for each return.

Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits. Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns. Part I - Identification Name of exempt organization, employer, or other filer, see instructions. Taxpayer identification number (TIN) Type or **Print** REGIONAL GREENHOUSE GAS INITIATIVE, INC. 35-2316710 File by the Number, street, and room or suite no. If a P.O. box, see instructions. due date for filina vour 90 CHURCH STREET, 4TH FLOOR return. See instructions. City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10007 Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1 Application Is For Return | Application Is For Return Code Code Form 990 or Form 990-EZ 01 Form 4720 (other than individual) 09 Form 4720 (individual) 03 Form 5227 10 Form 990-PF 04 Form 6069 11 Form 990-T (sec. 401(a) or 408(a) trust) 05 Form 8870 12 Form 990-T (trust other than above) 06 Form 5330 (individual) 13 07 Form 5330 (other than individual) 14 Form 990-T (corporation) Form 1041-A 80 After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330. • If this application is for an extension of time to file Form 5330, you must enter the following information. Plan Name Plan Number Plan Year Ending (MM/DD/YYYY) Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions) The books are in the care of DAVID TERRIO BTQ FINANCIAL, 115 BROADWAY, 19TH FL. - NEW YORK, NY 10006 Telephone No. 212-901-2500 Fax No. If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) . If this is for the whole group, check this  $\overline{\ \ }$  and attach a list with the names and TINs of all members the extension is for. . If it is for part of the group, check this box ..... , 20 24 I request an automatic 6-month extension of time until NOVEMBER 15 , to file the exempt organization return for the organization named above. The extension is for the organization's return for: x calendar year 20 23 or \_\_\_\_\_ , 20 \_\_\_\_ , and ending \_\_\_ tax year beginning Initial return Final return If the tax year entered in line 1 is for less than 12 months, check reason: Change in accounting period 3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. <u>3</u>a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit 3b 0. Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. Зс