



Regional Greenhouse Gas Initiative, Inc.
Statement of Activities and Budget vs. Actual
Unrestricted Funds
For the 12 Months Ending – December 31, 2011

| | Budget | Actual | \$ Variance | % Variance |
|---|------------------|------------------|----------------|------------|
| Salaries & Wages | 527,457 | 488,604 | 38,853 | 7% |
| Fringe | 148,226 | 124,544 | 23,682 | 16% |
| % of Fringe Benefits to Salary | 28% | 25% | 3% | 9% |
| Total PS | 675,683 | 613,148 | 62,535 | 9% |
| Legal Fees | 101,250 | 33,997 | 67,253 | 66% |
| Finance & Accounting | 72,000 | 69,300 | 2,700 | 4% |
| 2012 Accrued Audit Expenses | 25,800 | 25,501 | 299 | 1% |
| Website Maintenance | 2,100 | 1,056 | 1,044 | 50% |
| Occupancy Expenses | 53,000 | 51,026 | 1,974 | 4% |
| Furniture & Fixtures Expenses | 4,250 | 523 | 3,727 | 88% |
| Travel (RGGI, Inc. Staff) | 9,700 | 5,147 | 4,553 | 47% |
| Office Supplies | 8,000 | 3,767 | 4,233 | 53% |
| Telephone, Internet & Service Contracts | 36,150 | 26,966 | 9,184 | 25% |
| Outreach & Communications | 25,000 | 10,304 | 14,696 | 59% |
| Insurance and Fees | 25,000 | 20,669 | 4,331 | 17% |
| HR Administrative and Other Expenses | 25,500 | 12,712 | 12,788 | 50% |
| Stakeholder Meeting Logistics | 20,000 | 5,184 | 14,816 | 74% |
| Depreciation | 2,496 | 2,496 | 0 | 0% |
| Total Direct OTPC | 410,246 | 268,648 | 141,598 | 35% |
| Subtotal Operations Expenses | 1,085,929 | 882,254 | 203,676 | 19% |
| Emissions & Allowance Tracking | 215,200 | 202,994 | 12,206 | 6% |
| Auctions | 420,000 | 420,000 | 0 | 0% |
| Marketing Monitor | 295,000 | 176,085 | 118,915 | 40% |
| Unspecified Program Consulting | 155,000 | 0 | 155,000 | 100% |
| Program Review and Evaluation | 207,347 | 141,108 | 66,239 | 32% |
| Subtotal Indirect OTPC - Contractors | 1,292,547 | 940,187 | 352,360 | 27% |
| Total Direct Expenses | 2,378,476 | 1,822,440 | 556,036 | 23% |