

ECC's Offset Projects



Comparing Offset Programs

Attribute	RGGI	CAR	CDM	CCX
Project Scope	Narrow	Narrow	Broad	Narrow
Additionality Approach	Standardized/ Benchmark	Standardized/ Benchmark	Project Specific	Standardized/ Benchmark
Quantification Methodology	Tier 3	Tier 2/3	Tier 2/3	Tier 2
Aggregation	None	None?	Bundling/ Programmatic	Some project types
Administration	Slow, Inflexible	Moderate, Reasonably Flexible & Prompt	Complex, Flexible, Slow	Simple, Flexible, Prompt
Market	Compliance	Voluntary/ Pre-compliance	Compliance	Compliance/ Voluntary



Price of Offsets?

- **Project Type**
 - Capital and Operating costs
 - Monitoring & Verification Costs
 - Registry and Market Transaction Costs
- **Project Size**
 - M&V costs can have large fixed component, bias against small projects
- **Uncertainty**
 - Market
 - Offset Program



Wish List...

- Linkage with existing offset programs
 - Single/standardized process
 - Variety of eligible project types
 - Avoid 'competing' offset programs
- Allow for flexibility/continued improvement
- Simplification of process (reduced costs) for compliance markets
 - Simplified M&V
 - Aggregation of projects

