

## 1.1 Auction Schedule

Table 1 presents the current schedule for all events associated with Auction 16 ("Auction Schedule"). Please note that times and dates in the schedule are subject to change. Any change to the Auction Schedule will be reflected on the Auction Website and emailed to the Authorized Auction Representative(s).

Event	Date	Time
Release auction documents <ul style="list-style-type: none"> <li><i>Auction Notice</i></li> <li><i>Qualification Application</i></li> <li><i>Intent to Bid</i></li> </ul>	Tuesday, April 10, 2012	No later than 8:00 AM ET
Open online question window	Tuesday, April 10, 2012	8:00 AM ET
Hold webinar	Thursday, April 12, 2012	2:00 to 4:00 PM ET
Close online question window	Friday, April 13, 2012	5:00 PM ET
Update FAQs, as needed	Wednesday, April 18, 2012	No later than 12:00 PM ET
<b>Auction documents due<sup>1</sup></b> <ul style="list-style-type: none"> <li><b><i>Qualification Application</i></b></li> <li><b><i>Intent to Bid</i></b></li> </ul>	<b>Wednesday, April 25, 2012</b>	<b>No later than 5:00 PM ET</b>
Auction Manager sends remediation notification and instructions to each Applicant <ul style="list-style-type: none"> <li><i>Qualification Application</i></li> <li><i>Intent to Bid</i></li> </ul>	Thursday, May 3, 2012	No later than 3:00 PM ET
<b>Remediated auction documents due, where applicable</b>	<b>Thursday, May 17, 2012</b>	<b>No later than 5:00 PM ET</b>
Auction Manager sends qualification status to each Applicant	Tuesday, May 22, 2012	No later than 5:00 PM ET
Auction Manager distributes usernames & passwords	Tuesday, May 22, 2012	No later than 5:00 PM ET
Hold Auction Platform training sessions	Wednesday, May 23, 2012	1:00 to 4:00 PM ET
Hold Auction Platform training sessions	Thursday, May 24, 2012	1:00 to 4:00 PM ET
<b>Financial security due</b>	<b>Wednesday, May 30, 2012</b>	<b>No later than 5:00 PM ET</b>
Auction Manager sends notification of participation status	Friday, June 1, 2012	No later than 8:00 AM ET
<b>Hold Auction 16-2012</b>	<b>Wednesday, June 6, 2012</b>	<b>9:00 AM to 12:00 PM ET</b>
Auction 16 clearing price posted at <a href="http://www.rggi.org">http://www.rggi.org</a> . Immediately following posting of clearing price, bidders can log on to Auction Platform to view Auction 16 awards.	Friday, June 8, 2012	10:00 AM ET
Optional cash settlement due	Wednesday, June 13, 2012	No later than 5:00 PM ET
Unused cash financial security returned	Tuesday, June 19, 2012	No later than 5:00 PM ET
Allowance transfer and confirmation	Thursday, June 21, 2012	No later than 5:00 PM ET

**Table 1: Auction Schedule**

<sup>1</sup> All due dates specified in the *Auction Notice* refer to the date and time on which the item(s) must be received by the Auction Manager.