

COLLABORATIVE FOR RGGI PROGRESS

Recommendations on Policy Runs

February 19, 2016

On the cap levels RGGI should analyze through modeling:

- The modeling should include the New York Clean Energy Standard (50% renewable by 2030, with an alternative compliance payment provision), including upstate New York nuclear facilities continued operation through their established license expiration dates.
- In deciding on the cap trajectories to model, RGGI should consider the role the electricity sector will play in meeting long-term greenhouse gas emissions goals in the states.
- RGGI should model cap trajectories that bookend the range of future cap trajectories RGGI will consider adopting in the 2016 program review.
- The Collaborative supports the modeling runs proposed at the Wilmington stakeholder meeting.
- In addition to the proposed modeling runs, RGGI should model a cap scenario that goes beyond the proposed modeling run of a 2.5% reduction per year from the 2020 cap level. Recognizing that the RGGI states have committed to 80% economy-wide reduction targets by 2050, states may need to evaluate a rate of reduction beyond the 2.5% per year from the electric sector.
- Modeling policy scenarios should go beyond where the states are expected to end up. The bookend approach is meant to provide states and stakeholders with a sense of the projected outer ranges of impacts.
- RGGI should evaluate the projected impacts of trading between RGGI and other states assuming those states cover new and existing units.