



The Regional Greenhouse Gas Initiative, Inc.
90 Church Street
New York, New York 10007

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Contact: RGGI Inc. Executive Committee

Maine, Jim Brooks/David Littell, (207) 287-2812
Maryland, Robert D. Ballinger II, (410) 537-3012 /
LaWanda Edwards, (410) 767-8047
Massachusetts, Robert Keough, (617) 626 1109
New Hampshire, Joanne Morin, (603) 271-5552
New Jersey, Elaine Makatura (609) 984-1795
New York, Yancey Roy, (518) 402-8000

RGGI, Inc. Board Selects Executive Director to Support First CO₂ Cap-and-Trade Program in the U.S.

(New York, NY)—The Board of Directors of RGGI Inc. has announced its selection of Jonathan E. Schrag as the organization's Executive Director to support the first CO₂ cap-and-trade program in the U.S.

"The Board is pleased to have someone of Jonathan's experience and dedication to support the implementation of the RGGI program", said Pete Grannis, the Chair of RGGI, Inc. and Commissioner of the New York State Department of Environmental Conservation. "He has a proven capacity to work with state governments and stakeholders, and he knows the issues."

RGGI, Inc. was created in September 2007, to provide technical and administrative support to the states participating in the Regional Greenhouse Gas Initiative, a cooperative effort by Northeastern and Mid-Atlantic states to reduce carbon dioxide emissions. While each participating state in the RGGI will continue to be responsible for its own regulatory program, RGGI, Inc will support and assist in the implementation of those programs. For example, each state's program contains auction, offsets, emissions tracking, and market monitoring components which will require administrative and technical support and implementation.

"I look forward to building RGGI, Inc. into a dependable administrative ally of each state's RGGI program", said Schrag. "The states have done tremendous work to develop the first CO₂ cap-and-trade system in the U.S. Now it's time to implement it."

Prior to accepting the position of Executive Director, Schrag was President of Hudson Strategic Energy Advisors LLC, an energy consulting firm based in New York City. In this capacity, he specialized in advising state governments on energy and environment

issues, working with the states of Wyoming, West Virginia, and Montana as well as the Western Governors Association. From 2005 to 2007 Schrag was Executive Director of the Lenfest Center for Sustainable Energy, a unit of the Earth Institute at Columbia University, where he also served as Research Staff with the Global Roundtable on Climate Change and as a Research Associate for the Center for Carbon Management. Schrag earned AB and AM degrees from Harvard University.

RGGI, Inc. is a 501(c) 3 nonprofit organization. More information about RGGI, Inc. is available at <http://www.rggi.org/ro.htm>