



2023 Operating Budget	
	Budget
<u>Personnel</u>	
Salaries & Wages	\$780,104.00
Fringe Benefits	\$285,808.00
% of Fringe Benefits to Salary	37%
Subtotal Personnel Costs	\$1,065,912.00
<u>Other than Personnel Costs (OTPC)</u>	
Legal Fees	\$40,000.00
Professional Services Reserve	\$100,000.00
Finance and Accounting	\$86,520.00
Audit	\$29,080.00
Information Technology	\$21,460.00
Occupancy Expenses	\$66,188.00
Furniture and Fixtures - Equipment	\$5,000.00
Travel	\$5,000.00
Office Supplies (Includes Postage)	\$2,000.00
Telephone, Web Hosting & Service Contracts	\$20,300.00
Outreach and Communications	\$7,200.00
Insurance and Fees	\$16,515.00
HR Administrative & Other	\$16,500.00
Stakeholder Meeting	\$25,000.00
Depreciation	\$3,731.00
Subtotal OTPC	\$444,494.00
<u>Subtotal Direct Operating Expenses</u>	\$1,510,405.00
<u>Indirect Contractor Expenses</u>	
RGGI COATS	\$500,000.00
Auctions	\$356,500.00
Marketing Monitor	\$269,109.00
Marketing Monitor - Consulting	\$45,000.00
Other Consulting	\$50,000.00
Technical Analysis and Evaluation - IPM Modeling	\$350,000.00
Technical Analysis and Evaluation - REMI Modeling	\$300,000.00
<u>Subtotal Indirect Contractor Expenses</u>	\$1,870,609.00
<u>Total Direct and Indirect Expenses</u>	\$3,381,014.00