

The Regional Greenhouse Gas Initiative

an initiative of Eastern States of the US

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For Immediate Release

RGGI States Look Ahead to Third Program Review

The states participating in the Regional Greenhouse Gas Initiative are committed to a periodic program review to consider program design and outcomes, and to propose appropriate changes or new program elements (Program Review). To date, the RGGI participating states have completed two comprehensive Program Reviews, resulting in program improvements and a continued trajectory for reductions in CO₂ emissions that reflect program ambition.

As part of the Program Review that concluded in 2017, the RGGI participating states released [Principles to Accompany Model Rule Amendments](#), which included a statement: “The Participating States intend to initiate comprehensive program review no later than 2021 to consider program successes, impacts, potential additional reductions to the cap post-2030, and other program design elements.”

The RGGI participating states intend to publish a preliminary Program Review schedule in late summer of 2021, including a public engagement plan to solicit input to inform the review process. The RGGI participating states are committed to prioritizing the inclusion of a broad spectrum of voices in determining Program Review objectives, questions, and analyses. In line with this commitment, listening sessions will be held throughout the fall of 2021 and the winter of 2021/2022 to solicit feedback from communities, affected groups, and the general public on program design elements, technical improvements, the CO₂ emissions cap and other policy questions, and equity and environmental justice considerations. Through the decade-plus of implementation, the RGGI participating states have reinvested proceeds from the RGGI CO₂ allowance auctions to benefit communities across the region and would welcome ideas to further and strengthen these efforts.

The RGGI participating states look forward to receiving and considering this public input as they develop Program Review objectives and embark upon policy deliberations and technical analyses in 2022. Throughout the process, the RGGI participating states will continue to prioritize and create opportunities for robust public engagement, especially from environmentally overburdened communities across the RGGI participating states.

About the Regional Greenhouse Gas Initiative (RGGI)

The Eastern states participating in the fifth RGGI control period (Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island, Vermont, and Virginia) have implemented the first mandatory market-based

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regulatory program in the U.S. to reduce greenhouse gas emissions from the power sector. The 2021 RGGI cap is 119.8 million short tons.

RGGI is composed of individual CO₂ budget trading programs in each state, based on each state's independent legal authority. A CO₂ allowance represents a limited authorization to emit one short ton of CO₂, as issued by a respective state. A regulated power plant must hold CO₂ allowances equal to its emissions for each three-year control period. RGGI's fifth control period began on January 1, 2021 and extends through December 31, 2023. For more information visit www.rggi.org.

About the Regional Greenhouse Gas Initiative, Inc.

The Regional Greenhouse Gas Initiative, Inc. (RGGI, Inc.) was created to provide technical and administrative services to the states participating in the Regional Greenhouse Gas Initiative. RGGI, Inc. is a 501(c)(3) nonprofit organization.

For more information, visit: www.rggi.org/rggi.