



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007

**Regional Greenhouse Gas Initiative, Inc.
Meeting of the Board of Directors**

**Monday, December 4, 2023
4 PM – 5 PM**

Meeting via Teleconference



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007

**Regional Greenhouse Gas Initiative, Inc.
Meeting of the Board of Directors**

**Monday, December 4, 2023
4 PM – 5 PM**



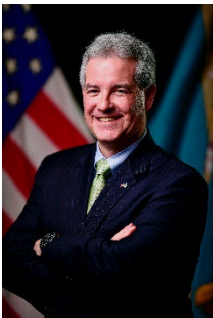

Dial-in: +1 773-352-2002 | Teleconference ID: 236 372 726#

AGENDA



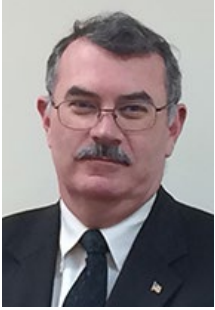
- 1. Call to Order**
Katie Dykes, Chair (CT DEEP)
- 2. Board of Directors Roll & Introduction**
Elizabeth Mahony, Exec. Comm. Member-at-Large (MA DOER)
- 3. Welcome & Review of Procedures**
Katie Dykes, Chair (CT DEEP)
- 4. Review of Executive Committee and Board of Directors Minutes**
Elizabeth Mahony, Exec. Comm. Member-at-Large (MA DOER)
- 5. RGGI, Inc. 2024 Committee Elections**
Robert Scott, Nominations Chair (NH DES)
- 6. RGGI, Inc. 2024 Proposed Operating Budget**
Philip Bartlett, Treasurer (ME PUC)
- 7. RGGI, Inc. Milestone Updates**
Andrew McKeon, Executive Director (RGGI, Inc.)
- 8. Adjournment**



RGGI, Inc. Board of Directors





December 2023



Connecticut			
	<p>RGGI, Inc. Chair Katie Dykes Commissioner Connecticut Department of Energy and Environmental Protection</p>	<p>Connecticut Department of Energy and Environmental Protection 79 Elm Street Hartford, CT 06106-5127 Phone: (860) 424-3571 katie.dykes@ct.gov</p>	<p>Jen McGuire Phone: (860) 424-3571 Fax: (860) 424-4051 jen.Mcguire@ct.gov</p>
	<p>Marissa Gillett Chairman Connecticut Public Utilities Regulatory Authority</p>	<p>Connecticut Public Utilities Regulatory Authority 10 Franklin Square New Britain, CT 06051 Phone: (860) 827-2805 marissa.gillett@ct.gov</p>	<p>Ussawin (Robin) Bumpen Phone: (860) 827-2628 Fax: (860) 827-2806 Ussawin.bumpen@ct.gov</p>
Delaware			
	<p>Shawn Garvin Secretary Delaware Department of Natural Resources and Environmental Control</p>	<p>Delaware Department of Natural Resources and Environmental Control Office of the Secretary 89 Kings Highway Dover, DE 19901 Phone: (302) 739-9000 shawn.garvin@state.de.us</p>	<p>Leslie Reese Phone: (302) 739-9000 Fax: (302) 739-6242 leslie.reese@state.de.us</p>
	<p>Dallas Winslow Chairman Delaware Public Service Commission</p>	<p>Delaware Public Service Commission 861 Silver Lake Boulevard Cannon Building, Suite 100 Dover, DE 19904 Dallaswinslow45@gmail.com</p>	<p>Crystal Beenick Phone: (302) 736-7534 Fax: (302) 739-4849 Crystal.Beenick@delaware.gov</p>

Maine			
	<p>Melanie Loyzim Commissioner Maine Department of Environmental Protection</p>	<p>Maine Department of Environmental Protection 17 Statehouse Station 28 Tyson Drive Augusta, ME 04333-0017 Phone: (207) 287-2812 melanie.loyzim@maine.gov</p>	<p>Mary Breton Phone: (207) 287-2811 Fax: (207) 287-2814 mary.b.breton@maine.gov</p>
	<p>RGGI, Inc. Treasurer Philip L. Bartlett II Chairman Maine Public Utilities Commission</p>	<p>Maine Public Utilities Commission 101 Second Street Hallowell, ME 04347 Phone: (207) 287-3831 Phil.Bartlett@maine.gov</p>	<p>Celeste Gaylord Phone: (207)287-1360 Fax: (207) 287-1039 Celeste.Gaylord@maine.gov</p>
Maryland			
	<p>RGGI, Inc. Vice Chair Serena McIlwain Secretary Maryland Department of the Environment</p>	<p>Maryland Department of the Environment 1800 Washington Boulevard Baltimore, MD 21230 Phone: (410) 537-3893 Serena.mcllwain@maryland.gov</p>	<p>Renee Lewis Phone: (410) 537-3893 Fax: (410) 537-3888 renee.lewis1@maryland.gov</p>
	<p>Frederick H. Hoover Chair Maryland Public Service Commission</p>	<p>Maryland Public Service Commission 6 St. Paul Street, 16th Floor Baltimore, MD 21202 Frederick.Hoover1@maryland.gov</p>	<p>Endia O. Montgomery Phone: (410) 767-8073 Fax: (410) 333-6495 endia.montgomery1@maryland.gov</p>

Massachusetts			
	<p>Bonnie Heiple Commissioner Massachusetts Department of Environmental Protection</p>	<p>Massachusetts Department of Environmental Protection 100 Cambridge Street Suite 900 Boston, MA 02114 Phone (617) 292-5856 bonnie.heiple@mass.gov</p>	<p>Rebecca Doig Phone: (617) 292-5856 Fax: (617) 574-6880 rebecca.doig@state.ma.us</p>
	<p>RGGI, Inc. Exec. Comm. Member-at-Large Elizabeth Mahony Commissioner Massachusetts Department of Energy Resources</p>	<p>Massachusetts Department of Energy Resources 100 Cambridge Street 9th Floor Boston, MA 02114 Phone (617) 626-7300 elizabeth.mahony@mass.gov</p>	<p>Amanda Toney Phone: (857) 260-2896 amanda.toney@state.ma.us</p>
New Hampshire			
	<p>Robert R. Scott Commissioner New Hampshire Department of Environmental Services</p>	<p>New Hampshire Department of Environmental Services 29 Hazen Drive Concord, NH 03302-0095 Phone: (603) 271-2958 robert.scott@des.nh.gov</p>	<p>Suzanne Beauchesne Phone: (603) 271-3449 Fax: (603) 271-2867 suzanne.beauchesne@des.nh.gov</p>
	<p>Jared Chicoine Commissioner New Hampshire Department of Energy</p>	<p>New Hampshire Department of Energy 21 South Fruit Street, Suite 10 Concord, NH 03301 Phone: (603) 271-2437 Jared.S.Chicoine@energy.nh.gov</p>	<p>Amy J. Waterhouse Phone: (603) 271-6002 Amy.J.Waterhouse@energy.nh.gov</p>

New Jersey			
	<p>Shawn LaTourette Commissioner New Jersey Department of Environmental Protection</p>	<p>New Jersey Department of Environmental Protection 401 E. State St., 7th Floor, East Wing, P.O. Box 402 Trenton, NJ 08625-0402 Phone (609) 292-2885 Shawn.LaTourette@dep.nj.gov</p>	<p>Jennifer Jusino Phone: (609) 292-2885 Fax: (609) 292-7695 jennifer.jusino@dep.nj.gov</p>
	<p>Christine Guhl- Sadovy President New Jersey Board of Public Utilities</p>	<p>New Jersey Board of Public Utilities 44 S. Clinton Avenue Trenton, NJ 08625 Phone (609) 633-9779</p>	<p>Anissa Torres Phone (609) 633-9803 Fax (609) 292-2264 Anissa.Torres@bpu.nj.gov</p>
New York			
	<p>RGGI, Inc. Secretary Jon Binder Deputy Commissioner New York State Department of Environmental Conservation</p>	<p>New York State Department of Environmental Conservation 625 Broadway, 14th Floor Albany, NY 12233-1010 Phone: (518) 402-9188 jonathan.binder@dec.ny.gov</p>	<p>Karin Wilbur Phone (518) 402-9704 karin.wilbur@dec.ny.gov</p>
	<p>Rory M. Christian CEO and Chair New York State Public Service Commission</p>	<p>New York State Public Service Commission Three Empire State Plaza Albany, New York 12223 Phone (518) 474-2523 rory.christian@dps.ny.gov</p>	<p>Jeanne Vaughns Phone: (518) 474-2523 Fax: (518) 473-2838 Jeanne.vaughns@dps.ny.gov</p>

Rhode Island			
	<p>RGGI, Inc. Exec. Comm. Member-at-Large Terry Gray Director Rhode Island Department of Environmental Management</p>	<p>Rhode Island Department of Environmental Management 235 Promenade Street Providence, RI 02908 Phone (401) 255-6142 terry.gray@dem.ri.gov</p>	<p>Suzanne Amerault Phone: (401) 222-4700 x 2772409 Fax: (401) 222-6802 suzanne.amerault@dem.ri.gov</p>
	<p>Christopher Kearns Acting Commissioner Rhode Island Office of Energy Resources</p>	<p>Rhode Island Office of Energy Resources 1 Capitol Hill, 4th Floor Providence, RI 02908 Phone; (401) 574-9117 christopher.kearns@energy.ri.gov</p>	<p>Danielle Jameson Phone: (401) 574-9117 Danielle.Jameson@energy.ri.gov</p>
Vermont			
	<p>Megan O'Toole Climate Change Mitigation Coordinator Vermont Department of Environmental Conservation</p>	<p>Vermont Department of Environmental Conservation 1 National Life Drive, Davis 4 Montpelier, VT 05620-3901 Phone: (802) 249-9882 megan.otoole@vermont.gov</p>	
	<p>Riley Allen Commissioner Vermont Public Utility Commission</p>	<p>VT Public Utility Commission 112 State Street, 4th Floor Montpelier, VT 05620-2701 Phone: (802) 828-1155 riley.allen@vermont.gov</p>	

Virginia			
	<p>Michael Rolband Director Virginia Department of Environmental Quality</p>	<p>Virginia Department of Environmental Quality P.O. Box 1105 Richmond, VA 23218 Phone: (804) 698-4020 mike.rolband@deq.virginia.gov</p>	<p>Austen Stevens Phone: (804) 698-4020 austen.stevens@deq.virginia.gov</p>
	<p>Jehmal Hudson Commissioner Virginia State Corporation Commission</p>	<p>Virginia State Corporation Commission P.O. Box 1197 Richmond, Virginia 23218 Phone: (804) 371-9777 jehmal.hudson@scc.virginia.gov</p>	<p>Denise Meade Phone: (804) 371-9609 Denise.meade@scc.virginia.gov</p>



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007

Board of Directors Minutes

**Regional Greenhouse Gas Initiative, Inc.
Minutes of Board of Directors Meeting
December 2, 2022**

A Meeting of the Directors of the Regional Greenhouse Gas Initiative, Inc., a Delaware non-profit corporation (the "Corporation"), was held on December 2, 2022 via teleconference, pursuant to written notice sent to each Director.

The meeting was called to order by Chair Katie Dykes at approximately 4pm.

Persons in Attendance

The following Directors, constituting a quorum, were present for the meeting:

Katie Dykes, CT
Stefanie Keohane for Marissa Gillett, CT
Shawn Garvin, DE
Dallas Winslow, DE
Jeff Crawford for Melanie Loyzim, ME
Philip Bartlett, ME
Horacio Tablada, MD
Jason Stanek, MD
Martin Suuberg, MA
Patrick Woodcock, MA
Robert Scott, NH
Jared Chicoine, NH
Paul Baldauf for Shawn LaTourette, NJ
Ben Witherall for Joseph Fiordaliso, NJ
Jared Snyder, NY
Peter Sheehan for Rory Christian, NY
Terry Gray, RI
Christopher Kearns, RI
Megan O'Toole, VT
Riley Allen, VT
Tom Ballou for Michael Rolband, VA
Jehmal Hudson, VA

Stefanie Keohane was appointed to serve as an alternate director on behalf of Marissa Gillett
Jeff Crawford was appointed to serve as an alternate director on behalf of Melanie Loyzim.
Paul Baldauf was appointed to serve as an alternate director on behalf of Shawn LaTourette
Ben Witherall was appointed to serve as an alternate director on behalf of Joseph Fiordaliso
Peter Sheehan was appointed to serve as an alternate director on behalf of Rory Christian.
Tom Ballou was appointed to serve as an alternate director on behalf of Michael Rolband.

The written designations of the alternates were duly received and are attached to the minutes of this meeting.

Andrew McKeon, as Executive Director of RGGI Inc. was in attendance. Also included as observers were Kathy Linten of BTQ Financial, members of the RGGI Inc. and participating state staffs, as well as members of the general public.

Call to Order and Board of Directors Roll Call

Chair Dykes opened the meeting. Mr. Bartlett conducted a roll call and it was confirmed that a quorum of the Directors was present.

Welcome and Review of Procedures

Chair Dykes thanked the Directors and staff for their attendance, as well as members of the public who were invited to listen to the meeting proceedings via teleconference.

Review of Board of Directors and Executive Committee Minutes

Mr. Bartlett presented the Board Meeting Minutes for December 13, 2021 and October 18, 2022, and the Executive Committee Minutes from November 29, 2021 to October 31, 2022 that were distributed prior to the meeting.

RGGI, Inc. 2023 Board of Directors - Executive Committee Nominations and Elections

Mr. Scott asked the Directors if there were any nominations from the floor. Hearing none, the following Directors were nominated as members for the 2023 Executive Committee and Officers of RGGI, Inc.:

Chair: Katie Dykes - Connecticut
Vice Chair: Terry Gray - Rhode Island
Treasurer: Philip Bartlett - Maine
Secretary: Joe Fiordaliso - New Jersey

Mr. Bartlett moved to elect the nominated 2023 Executive Committee members and Officers of RGGI, Inc., Mr. Suuberg seconded.

RESOLVED, that the following Directors are appointed to the Executive Committee of the Board of Directors of the Corporation. Officers of the Corporation are hereby appointed as designated:

Chair: Katie Dykes - Connecticut
Vice Chair: Terry Gray - Rhode Island
Treasurer: Philip Bartlett - Maine
Secretary: Joe Fiordaliso - New Jersey

Mr. Scott congratulated the elected members of the 2023 Executive Committee and thanked them in advance

RGGI, Inc. 2023 Board of Directors - Finance Committee Nominations and Elections

Mr. Scott asked the Directors if there were any nominations from the floor. Hearing none, the following Directors were nominated as members for the 2023 Finance Committee and Officers of RGGI, Inc.:

Chair: Philip Bartlett - Maine

Member-at-Large: Christopher Kearns – Rhode Island

Mr. Gray moved to elect the nominated 2023 Finance Committee members and Officers of RGGI, Inc., Mr. Snyder seconded.

RESOLVED, that the following Directors are appointed to the Finance Committee of the Board of Directors of the Corporation. Officers of the Corporation are hereby appointed as designated:

Chair: Philip Bartlett - Maine

Member-at-Large: Christopher Kearns – Rhode Island

Mr. Scott congratulated the elected members of the 2023 Finance Committee and thanked them in advance.

RGGI, Inc. 2023 Board of Directors - Audit Committee Nominations and Elections

Mr. Scott asked the Directors if there were any nominations from the floor. Hearing none, the following Directors were nominated as members for the 2023 Audit Committee and Officers of RGGI, Inc.:

Chair: Marissa Gillett - Connecticut

Member-at-Large: Rory Christian - New York

Ms. Dykes moved to elect the nominated 2023 Finance Committee members and Officers of RGGI, Inc., Mr. Tablada seconded.

RESOLVED, that the following Directors are appointed to the Audit Committee of the Board of Directors of the Corporation. Officers of the Corporation are hereby appointed as designated:

Chair: Marissa Gillett - Connecticut

Member-at-Large: Rory Christian - New York

Mr. Scott congratulated the elected members of the 2022 Audit Committee and thanked them in advance.

RGGI, Inc. 2022 Proposed Operating Budget

Mr. Snyder reviewed RGGI, Inc.'s proposed 2023 operating budget.

Ms. Dykes thanked Mr. Snyder and asked if there were any questions or concerns. Hearing no questions or concerns Ms. Dykes asked for a motion to approve the 2023 RGGI, Inc. Operating Budget.

Mr. Garvin moved to approve the proposed 2022 RGGI, Inc. operating budget. Mr. Kearns seconded this motion. The motion was subsequently unanimously approved.

RESOLVED, that the proposed 2023 RGGI, Inc. operating budget is adopted.

RGGI, Inc. Milestones Update

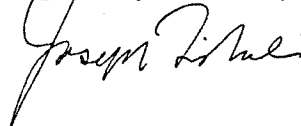
Mr. McKeon provided a summary of the RGGI, Inc. milestones including:

- Working with the RGGI states, in March RGGI Inc. processed interim compliance for 2021, the first year of the fifth control period (the years 2021 through 2023). Compliance was over 99%, showing the continued success of the process.
- The 2020 Proceeds Report was released in May 2022. This report is another annual report that provides insight into how the RGGI states have utilized the proceeds they have received through the quarterly RGGI auctions, and provides some interesting success stories of local initiatives funded by the states' RGGI proceeds.
- The 2019 Electricity Monitoring Report was released in June of this year, the 11th in a series of annual reports on electricity generation, net electricity imports, and related CO2 emissions for RGGI participating states.
- On July 1st of this year Pennsylvania became a RGGI participating state, however subsequent litigation has kept Pennsylvania from actively participating in RGGI & RGGI Inc. related activities. Final adjudication of these matters is not expected until sometime next year.
- Next Wednesday December 7th there will be a meeting of the Virginia State Air Pollution Control Board, at which Virginia's Acting Secretary of Natural and Historic Resources will present a proposal to end Virginia's participation in RGGI at the close of the 5th control period, which goes through Dec 31st 2023. If adopted by the board, the proposal would then go out for public comment.
- RGGI Inc. has completed three auctions so far this year, with the milestone of our 58th RGGI auction coming up next week.
- Life-to-Date RGGI Inc. has overseen auctions that have sold 1¼ Billion allowances, with revenue to the states of over \$5½ Billion.

Adjournment

Ms. Dykes thanked the Directors for their service in 2022. There being no further business of the Board, the Board adjourned at 4:20 pm.

Respectfully submitted,

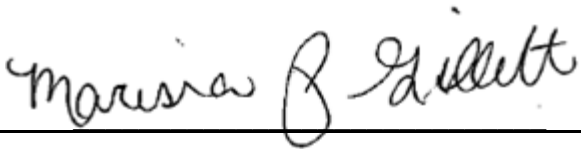


Joseph Fiordaliso
Secretary

Regional Greenhouse Gas Initiative, Inc.

Appointment of Alternate Director

I, the undersigned, appoint Stefanie Keohane as the alternate director to act in my place for the Regional Greenhouse Gas Initiative Board conference call on December 2, 2022.



Marissa Gillett
Chair - Connecticut Public Utilities Regulatory Authority



JANET T. MILLS
GOVERNOR

STATE OF MAINE
DEPARTMENT OF
ENVIRONMENTAL PROTECTION



MELANIE LOYZIM
ACTING COMMISSIONER

Regional Greenhouse Gas Initiative, Inc.
Appointment of Alternate Representative

I, the undersigned, appoint Jeff Crawford as the alternate Director and/or Agency Head to act in my place as the representative for the Maine Department of Environmental Protection for any Regional Greenhouse Gas Initiative, Inc. calls or meetings, including all RGGI Auction calls, until further notice.

Melanie Loyzim, Acting Commissioner
Maine Department of Environmental Protection
November 23, 2020

AUGUSTA
17 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0017
(207) 287-7688 FAX: (207) 287-7826

BANGOR
106 HOGAN ROAD, SUITE 6
BANGOR, MAINE 04401
(207) 941-4570 FAX: (207) 941-4584

PORTLAND
312 CANCO ROAD
PORTLAND, MAINE 04103
(207) 822-6300 FAX: (207) 822-6303

PRESQUE ISLE
1235 CENTRAL DRIVE, SKYWAY PARK
PRESQUE ISLE, MAINE 04769
(207) 764-0477 FAX: (207) 760-3143

Regional Greenhouse Gas Initiative, Inc.

Appointment of Alternate Director

I, the undersigned, appoint Paul Baldauf as the alternate director to act in my place for the Regional Greenhouse Gas Initiative Board conference call on December 2, 2022.



Shawn LaTourette
Commissioner - New Jersey Department of Environmental Protection

Regional Greenhouse Gas Initiative, Inc.

Appointment of Alternate Director

I, the undersigned, appoint Benjamin Witherell as the alternate director to act in my place for the Regional Greenhouse Gas Initiative Board conference call on December 2, 2022.



Joseph L. Fiordaliso
President, New Jersey Board of Public Utilities

Regional Greenhouse Gas Initiative, Inc.

Appointment of Alternate Director

I, the undersigned, appoint Peter Sheehan as the alternate director to act in my place for the Regional Greenhouse Gas Initiative Board conference call on December 2, 2022.



Rory M. Christian
CEO and Chair, New York State Public Service Commission

Regional Greenhouse Gas Initiative, Inc.
Appointment of Alternate Director

I, the undersigned, appoint Tom Ballou as the alternate director to act in my place for the Regional Greenhouse Gas Initiative Board conference call on December 2, 2022.

 12/2/22

Michael Rolband
Director, Virginia Department of Environmental Quality



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007
www.rggi.org

Regional Greenhouse Gas Initiative, Inc.
Minutes of Board of Directors Action Without a Meeting
June 15, 2023

On May 18, 2023, The Executive Committee approved the following nominations:

Chair: CT DEEP Katie Dykes
Vice Chair: MDE Secretary Serena McIlwain
Treasurer: ME PUC Chair Philip Bartlett
Secretary: NY DEC Deputy Commissioner for Climate, Air, and Energy Jon Binder
Member-at-Large: RI DEM Director Terrence Gray
Member-at-Large: NJ BPU President Joseph Fiordaliso
Member-at-Large: MA DOER Commissioner Elizabeth Mahony

Article IV, Section 9 of the RGGI, Inc. By-Laws states that "... any Action required or permitted to be taken by the Board or any Committee thereof may be taken without a meeting if all members of the Board or the committee consent in writing to the adoption of a resolution authorizing the action. For these purposes, a writing includes an electronic transmission."

The vote of the Board was unanimous in confirming the following.

RESOLVED, the following Directors are appointed to the Executive Committee of the Board of Directors of the Corporation. Officers of the Corporation are hereby appointed as designated:

Chair: CT DEEP Katie Dykes
Vice Chair: MDE Secretary Serena McIlwain
Treasurer: ME PUC Chair Philip Bartlett
Secretary: NY DEC Deputy Commissioner for Climate, Air, and Energy Jon Binder
Member-at-Large: RI DEM Director Terrence Gray
Member-at-Large: NJ BPU President Joseph Fiordaliso
Member-at-Large: MA DOER Commissioner Elizabeth Mahony

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Joseph Fiordaliso", is written over a horizontal line.

Joseph Fiordaliso
Secretary



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007

Executive Committee Minutes

November 14, 2022

to

October 23, 2023



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007
www.rggi.org

Executive Committee Meeting by Telephone
November 14, 2022

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, November 14, 2022. Participants on the call included: Executive Committee members Katie Dykes, Martin Suuberg, Phillip Bartlett, Jared Snyder, Jehmal Hudson, Horacio Tablada, Ben Witherell on behalf of Joe Fiordaliso, Agency Head Marissa Gillett; Kathy Linten of BTQ Financial, and Executive Director Andrew McKeon.

Executive Committee Chair Katie Dykes moved to approve the October 31, 2022 minutes. Executive Committee Member Martin Suuberg seconded. The Committee approved the minutes for the October 31, 2022 meeting.

Andrew McKeon presented the 2023 Budget.

Executive Committee Chair Katie Dykes motioned to approve the 2023 Budget and to forward on the 2023 Budget for circulation to the Board. The motion was seconded by Martin Suuberg.

RESOLVED, that the motion to approve and forward on the RGGI, Inc. 2023 Budget to the RGGI, Inc. Board of Directors is approved.

The meeting adjourned at 4:15 PM.

Respectfully submitted

A handwritten signature in black ink, appearing to read "Joseph Fiordaliso". The signature is written in a cursive, flowing style.

Joseph Fiordaliso
Secretary



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007
www.rggi.org

Executive Committee Meeting by Telephone
February 14, 2023

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Tuesday, February 14, 2023. Participants on the call included: Executive Committee members Katie Dykes, Laurie Grandchamp on the behalf of Terrance Gray, Ben Witherell on behalf of Joe Fiordaliso, and Executive Director Andrew McKeon.

Executive Committee Chair Katie Dykes moved to approve the November 14, 2022 minutes. Executive Committee Member Alternate Laurie Grandchamp seconded. The Committee approved the minutes for the November 14, 2022 meeting.

The committee reviewed the 2022 Q4 Emissions Report

The meeting adjourned at 4:10 PM.

Respectfully submitted

A handwritten signature in black ink that reads "Joseph Fiordaliso". The signature is written in a cursive, flowing style.

Joseph Fiordaliso
Secretary

Executive Committee Meeting by Telephone
February 27, 2023Minutes

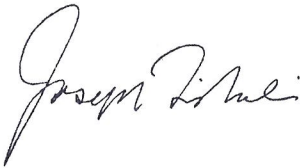
The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, February 27, 2023. Participants on the call included: Executive Committee members Katie Dykes, Terrance Gray, Phil Bartlett, Ben Witherell on behalf of Joe Fiordaliso, and Executive Director Andrew McKeon.

Executive Committee Chair Katie Dykes moved to approve the February 14, 2023 minutes. Executive Committee Member Ben Witherell on behalf of Joe Fiordaliso seconded. The Committee approved the minutes for the February 14, 2023 meeting.

The committee reviewed the 2022 Q4 Financial Report

The meeting adjourned at 4:10 PM.

Respectfully submitted



Joseph Fiordaliso
Secretary



Executive Committee Meeting by Telephone
March 13, 2023

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, March 13, 2023. Participants on the call included: Executive Committee members Katie Dykes, Terrance Gray, Phil Bartlett, Ben Witherell on behalf of Joe Fiordaliso; Board members Gary Moran, Bob Scott, Rory Christian, Christopher Kearns, Michael Rolband, Jehmal Hudson, Riley Allen, and Executive Director Andrew McKeon.

Executive Committee Chair Katie Dykes moved to approve the February 27, 2023 minutes. Executive Committee Member Terry Gray seconded. The Committee approved the minutes for the February 27, 2023 meeting.

The committee received an update on 2022 Interim Compliance.

The meeting adjourned at 4:10 PM.

Respectfully submitted

A handwritten signature in black ink, appearing to read "Joseph Fiordaliso", is written in a cursive style.

Joseph Fiordaliso
Secretary



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007
www.rggi.org

Executive Committee Meeting by Telephone
April 24, 2023

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, April 24, 2023. Participants on the call included: Executive Committee members Katie Dykes, Phil Bartlett, Laurie Grandchamp on behalf of Terrance Gray, Ben Witherell on behalf of Joe Fiordaliso; Board members Rory Christian, Michael Rolband, and Executive Director Andrew McKeon.

Executive Committee Chair Katie Dykes moved to approve the March 13, 2023 minutes. Executive Committee Member Laurie Grandchamp seconded. The Committee approved the minutes for the March 13, 2023 meeting.

The committee reviewed the 2023 Q1 Financial Report

The committee reviewed the 2022 Q4 and 2022 Year End Emissions Analysis Summary Reports

The meeting adjourned at 4:15 PM.

Respectfully submitted

A handwritten signature in black ink, appearing to read "Joseph Fiordaliso". The signature is written in a cursive style with a large initial "J".

Joseph Fiordaliso
Secretary



Executive Committee Meeting by Telephone
May 22, 2023

Draft Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, May 22 2023. Participants on the call included: Executive Committee members Katie Dykes, Terrance Gray, Ben Witherell on behalf of Joe Fiordaliso; Board members Jason Stanek, Serena McIlwain, Jehmal Hudson, Michael Rolband, and Executive Director Andrew McKeon.

Executive Committee Chair Katie Dykes moved to approve the April 24, 2023 minutes. Executive Committee Member Terry Gray seconded. The Committee approved the minutes for the April 24, 2023 meeting.

The committee reviewed the 2023 Q1 Emissions Report

The meeting adjourned at 4:10 PM.

Respectfully submitted.

A handwritten signature in black ink, appearing to read 'Jon Binder', is written above the typed name.

Jon Binder
Secretary

Executive Committee Meeting by Telephone
September 11, 2023

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, September 11 2023. Participants on the call included: Executive Committee members Katie Dykes, Serena McIlwain, Phil Barnett, Elizabeth Mahony, and Executive Director Andrew McKeon.

Executive Committee Chair Katie Dykes moved to approve the May 22, 2023 minutes. Executive Committee Member Phil Bartlett seconded. The Committee approved the minutes for the May 22, 2023 meeting.

The meeting adjourned at 4:05 PM.

Respectfully submitted.



Jon Binder
Secretary



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007
www.rggi.org

Executive Committee Meeting by Telephone
October 23, 2023

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, October 23 2023. Participants on the call included: Executive Committee members Katie Dykes, Serena McIlwain, Phil Barnett, Elizabeth Mahony; Board Member Marissa Gillet, and Executive Director Andrew McKeon.

Executive Committee Chair Katie Dykes moved to approve the September 11, 2023 minutes. Executive Committee Member Serena McIlwain seconded. The Committee approved the minutes for the September 11, 2023 meeting.

The committee reviewed the 2023 Q2 Financials.

The Committee received a summary of the 2022 Audited Financial Statement and Tax Filings from the Audit Committee Chair Marissa Gillett.

Executive Committee Chair Katie Dykes motioned to forward on the RGGI, Inc. 2022 Audited Financials and Tax Filing and to the Board of Directors. The motion was seconded by Executive Committee Member Serena McIlwain and approved unanimously.

RESOLVED, that the motion to approve and forward on the RGGI, Inc. 2022 Audited Financial Statement and 2022 Tax Filings to the RGGI, Inc. Board of Directors is approved with no abstention.

The committee reviewed the 2023 Q2 Emissions Analysis.

The meeting adjourned at 4:21 PM.

Respectfully submitted.

A handwritten signature in black ink that reads "Jon Binder". The signature is written in a cursive, flowing style.

Jon Binder
Secretary



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007

2024 Operating Budget



2024 Operating Budget	
	Budget
<u>Personnel</u>	
Salaries & Wages	\$824,018.00
Fringe Benefits	\$277,557.00
% of Fringe Benefits to Salary	34%
Subtotal Personnel Costs	\$1,101,575.00
<u>Other than Personnel Costs (OTPC)</u>	
Legal Fees	\$40,000.00
Professional Services Reserve	\$100,000.00
Finance and Accounting	\$91,789.00
Audit	\$28,200.00
Information Technology	\$24,687.00
Occupancy Expenses	\$113,712.00
Furniture and Fixtures - Equipment	\$5,000.00
Travel	\$10,000.00
Office Supplies (Includes Postage)	\$2,000.00
Telephone, Web Hosting & Service Contracts	\$11,800.00
Outreach and Communications	\$8,885.00
Insurance and Fees	\$18,698.00
HR Administrative & Other	\$22,000.00
Stakeholder Meeting	\$15,000.00
Depreciation	\$2,187.00
Subtotal OTPC	\$493,958.00
<u>Subtotal Direct Operating Expenses</u>	\$1,595,533.00
<u>Indirect Contractor Expenses</u>	
RGGI COATS	\$515,000.00
Auctions	\$356,500.00
Marketing Monitor	\$272,800.00
Marketing Monitor - Consulting	\$45,000.00
Other Consulting	\$50,000.00
Technical Analysis and Evaluation - IPM Modeling	\$350,000.00
Technical Analysis and Evaluation - REMI Modeling	\$300,000.00
<u>Subtotal Indirect Contractor Expenses</u>	\$1,889,300.00
<u>Total Direct and Indirect Expenses</u>	\$3,484,833.00